

Rancho Adobe Fire Protection District

11000 Main Street
P. O. Box 1029
Penngrove, California 94951

Telephone: (707) 795-6011
Fax: (707) 795-5177
www.rafd.org

**NOTICE & AGENDA OF THE REGULAR BOARD MEETING
JANUARY 17, 2024 — 7:00 P.M.
COTATI FIRE STATION - #1 EAST COTATI AVE.
COTATI, CALIFORNIA**

Assistance for the Disabled: If you are disabled in any way and need accommodation to participate in the meeting, please call Jennifer Bechtold, Board Clerk, at 707-795-6011 for assistance so the necessary arrangements can be made.

The Board meeting agenda and all supporting documents are available for public review at 11000 Main Street, Penngrove, CA 94951, 72 hours in advance of a scheduled board meeting. Materials related to an item on this agenda submitted to the Board after distribution of the agenda packet, and not otherwise exempt from disclosure, will be made available for public inspection at the District Office at 11000 Main Street, Penngrove, during normal business hours, Tuesday through Friday, 9:00 a.m. – 5:00 p.m. Copies of supplemental materials distributed at the Board meeting will be available for public inspection at the meeting location.

I. CALL TO ORDER / ROLL CALL / PLEDGE OF ALLEGIANCE

To speak on any item under discussion by the Board on this agenda, you may do so upon receiving recognition from the Chair. Time limitations on public testimony may be imposed at the discretion of the Chair in conformity with Board Meeting Policy Provisions 5010.100-5010.103 and 5010.110.

II. ORAL AND WRITTEN COMMUNICATIONS

- A. Citizen Business/Public Comments on Items not appearing on Agenda — *Public is advised to limit discussion to one presentation per individual and observe the time limit of 4 minutes. Please state your name and address for the record before making your presentation.*
NOTE: *Any item raised by a member of the public which does not appear on the agenda but which may require Board action shall be referred to District staff for investigation and disposition unless the item requires action to be taken by the Board at the meeting during which it was raised and constitutes an emergency, or the need to take such action arose after the posting of the agenda within the meaning of Government Code Section 54954.2(b).*
- B. Correspondence and/or Presentations

III. APPROVAL OF MINUTES

The Board of Directors will review, amend and approve prior months' Board meeting minutes.

- A. Regular Meeting of December 13, 2023

IV. CONSENT CALENDAR

Matters listed under the Consent Calendar are considered to be routine and will be enacted by one motion and one vote. There will be no separate discussion of these items. If the Board or the public desires discussion, that item will be removed from the Consent Calendar and will be considered separately.

- A. Ratification of Checks Issued

V. ADMINISTRATIVE COMMUNICATIONS

An opportunity to report on individual activities related to District Business.

- A. Firefighter's Union Report
B. Firefighters' Association Report
C. Chief's Report
D. Director Reports
E. Committee Reports
a. Finance/Budget

(Continued on next page)

**NOTICE & AGENDA OF THE REGULAR BOARD MEETING
JANUARY 17, 2024 — 7:00 P.M.
COTATI FIRE STATION - #1 EAST COTATI AVE
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VI. NEW BUSINESS

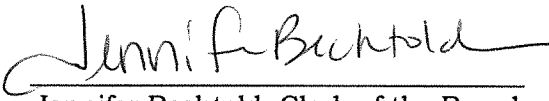
A. Discussion and Review of FY 2022/2023 Financial Audit

The Board of Directors will review the audit of FY 22/23 financial statements as conducted by Blomberg CPA

VII. DIRECTION ON FUTURE AGENDA ITEMS

VIII. ADJOURNMENT

Certificate of Posting of the Agenda: I declare under penalty of perjury under the laws of the State of California that I am employed by the Rancho Adobe Fire District and that I caused this agenda to be posted on the bulletin boards at Station 1 (Cotati), Station 2 (Penngrove), Station 3 (Liberty), Cotati City Hall and the Penngrove U.S. Post Office on January 12, 2024.



Jennifer Bechtold, Clerk of the Board



Rancho Adobe Fire Protection District

Board of Directors Meeting

January 17, 2024

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CORRESPONDENCE

Sonoma County Fire Districts Association

The Kenwood and Sonoma Valley Fire Protection Districts Invites you
to our Quarterly Meeting and Dinner

Thursday, January 25, 2024

Place: Kenwood Fire Station, 9045 Sonoma Highway, Kenwood CA

When: Thursday, January 25, 2024
Beer/Wine Social 6pm
Dinner/Program 7pm

Program: Construction Mgt Process for New or Upgrading Fire Stations
- Kitchell

Appetizers

- Spinach dip with sourdough
- Pork Meat Balls With Sweet Sticky Glaze x 250 pc.

Entrée

- Classic Caesar Salad, Garlic Croutons, Grana Padano
- Roasted Potatoes – gf
- Assorted Roasted Vegetables – gf
- Vegetable Gnocchi with Pesto – gf
- Roasted Beef Striploin (New York) with Bleu Cheese Demi-Glace & Horseradish Crème – gf
- Champagne Braised Chicken – gf
- Chocolate Chip Brioche Bread Pudding with Whiskey Sauce

Cost: \$50.00 per person

Payable to: **Please make checks payable to:**
Sonoma County Fire Districts Association

Hosted by: Kenwood and Sonoma Valley Fire Districts

Meal Prepared: Salt and Stone

RSVP: Please RSVP by January 20th 5pm to:
Sean Grinnell at sgrinnell@sonomacountyfd.org (preferred) or
(707) 892-0154

APPROVAL OF MINUTES

Rancho Adobe Fire Protection District

11000 Main Street
P. O. Box 1029
Penngrove, California 94951

Telephone: (707) 795-6011
Fax: (707) 795-5177
www.rafd.org

DRAFT

**NOTICE & AGENDA OF THE REGULAR BOARD MEETING
DECEMBER 13, 2023 — 7:00 P.M.
COTATI FIRE STATION - #1 EAST COTATI AVE.
COTATI, CALIFORNIA**

I. CALL TO ORDER / ROLL CALL / PLEDGE OF ALLEGIANCE

President Brian Proteau, called the Regular Board Meeting to order at 7:00 p.m. The agenda for this meeting was posted on December 8, 2023.

Directors Present: Mark Hemmendinger, Bob Moretti, Sage Howell, Ray Peterson, Bret Herman, Brian Proteau, Michael Gadoua

Minutes Conducted by: Jennifer Bechtold

The Pledge of Allegiance was said.

II. BOARD REORGANIZATION

A. Election of Chairman and Vice-Chairman, and Passing of Gavel to New Chair

Chairman: Mark Hemmendinger

Motion moved by Mr. Proteau and seconded by Mr. Herman.
Motion Carried: Aye 7 No 0 Abstain 0 Absent 0

Vice Chairman: Bob Moretti

Motion moved by Mr. Proteau and seconded by Mr. Herman.
Motion Carried: Aye 7 No 0 Abstain 0 Absent 0

B. Appointment of Board Secretary/Clerk

Board Secretary/Clerk: Jennifer Bechtold

C. Appointment of Fiscal Officer

Fiscal Officer: Chief Veliquette

D. Appointments to Committees and Charges to Meet Regularly:

1. Budget/Finance Committee: Chief and 3 Directors (*meeting as necessary, but at least quarterly*)

Mr. Hemmendinger (Chair), Mr. Proteau, Mr. Peterson

2. Long Range Planning Committee: 3 Directors to serve on committee otherwise composed of staff and members of the public (*meeting as necessary*)

The Board of Directors will use the annual strategic planning in place of the LRPC moving forward. Should there be a need in the future, an ad hoc committee can be created.

Motion moved by Mr. Gadoua to terminate the Long Range Planning Committee in lieu of the yearly strategic planning meetings and seconded by Mr. Proteau.

Motion Carried: Aye 7 No 0 Abstain 0 Absent 0

- E. Confirm Calendar of Meetings for 2024: Third Wednesday of Every Month: January 17, February 21, March 20, April 17, May 15, June 19, July 17, August 21, September 18, October 16, November 20, December 18

III. ORAL AND WRITTEN COMMUNICATIONS

- A. Citizen Business/Public Comments on Items not appearing on Agenda

There was no public comment.

- B. Correspondence and/or Presentations

There was no correspondence.

IV. APPROVAL OF MINUTES

- A. Regular Meeting of November 15, 2023

Motion moved by Mr. Herman to approve the minutes of November 15, 2023 and seconded by Mr. Howell.

Motion Carried: Aye 7 No 0 Abstain 0 Absent 0

V. CONSENT CALENDAR

- A. Ratification of Checks Issued

Motion moved by Mr. Proteau to approve the consent calendar and seconded by Mr. Gadoua.

Motion Carried: Aye 7 No 0 Abstain 0 Absent 0

VI. ADMINISTRATIVE COMMUNICATIONS

- A. Firefighter's Union Report

Captain Gromala stated the Union has been working hard on Measure H, which includes fundraising, political support and endorsements.

- B. Firefighters' Association Report

Engineer Ikalani noted the Association is hosting the holiday party this Friday night, Saturday is the toy drive delivery and Sunday is the Penngrove Light Parade. The Association has also finished donations for the year, including a recent donation to the Alisa Ann Rusch Burn Foundation.

C. Chief's Report

Chief Veliquette reported the following information:

- 1.) Promotions of Mike Porter to Captain and James Norton to Engineer.
- 2.) Entry-level firefighter interviews and skills testing next week.
- 3.) Presentation to SRJC Fire Academy Class, with a focus on meeting with paramedics. We are using every opportunity to make connections with firefighter/paramedics.
- 4.) Redcom Radio System, Control 4, has been very troubled for years as it is an aging system. There has been a failure to use our control channel in the South County and repairs are expected soon. There are also failures on Control 2 that are in the process of being repaired.
- 5.) Toured the SCFD/Medic ambulance facility in Santa Rosa this week.
- 6.) 11 fire calls, 90 medical aids, 5 hazardous conditions, 15 service calls and 79 false alarms, 35 of which were at SSU.
- 7.) Measure H – campaign is working on fundraising and endorsements. Canceled 1/21/24 event at Sally Tomatoes. Working on digital media for launch in January. Safer Sonoma County website has a list of endorsements.
- 8.) Finance: 5 months completed in the fiscal year. We should have a good idea on revenues when we get our first tax drop in the next couple of weeks. Strike team revenues budgeted at \$350K, but our total collected this year will be \$207K. Expenses are about 3.4% below projected. We may save \$107K in extra help but anticipate OT exceeding budget by approximately \$140K.

D. Director Reports

No report filed.

E. Committee Reports

a. Finance/Budget

Mr. Hemmendinger reported no meetings were held the past 30 days.

b. Long Range Planning

No report filed.

VII. NEW BUSINESS

A. Resolution R-6: Endorsing County-Wide Sales Tax Measure

Mr. Hemmendinger noted that we have been given information that the Board can legally endorse the sales tax measure.

Motion moved by Mr. Proteau to approve Resolution R-6 and seconded by Mr. Howell.

Motion Carried: Aye 7 No 0 Abstain 0 Absent 0

Roll Call:

Mr. Proteau – aye
Mr. Howell – aye
Mr. Peterson – aye
Mr. Gadoua – aye
Mr. Moretti – aye
Mr. Hemmendinger – aye
Mr. Herman – aye

B. Consideration of Employment Agreement between the District and the Fire Chief for December 1, 2023 – November 30, 2024

Last month the Board agreed to increase Chief Veliquette’s salary by 5% for the next year.

Motion moved by Mr. Gadoua to approve the Fire Chief’s employment agreement and seconded by Mr. Peterson.

Motion Carried: Aye 7 No 0 Abstain 0 Absent 0

Roll Call:

- Mr. Proteau – aye
- Mr. Howell – aye
- Mr. Peterson – aye
- Mr. Gadoua – aye
- Mr. Moretti – aye
- Mr. Hemmendinger – aye
- Mr. Herman – aye

C. Resolution R-7: Approving and Authorizing the Execution of a Series 2023 Installment Sales Agreement to Amend and Take the Place of Certain 2023 Lease Agreements

Chief Veliquette reviewed the staff report regarding the change to our station remodel financing. Our bond counsel has recommended we change the manner in which we were holding the loan as a lease/lease-back to an installment sales agreement, which works much like a standard loan. Much of this work was done to protect the parity debt covenants of our pension obligation bonds. None of the terms of the original loan will change. Once this final step is completed, we can begin drawing on those funds.

Motion moved by Mr. Howell to approve Resolution R-7 and seconded by Mr. Gadoua.

Motion Carried: Aye 7 No 0 Abstain 0 Absent 0

Roll Call:

- Mr. Proteau – aye
- Mr. Howell – aye
- Mr. Peterson – aye
- Mr. Gadoua – aye
- Mr. Moretti – aye
- Mr. Hemmendinger – aye
- Mr. Herman – aye

VIII. DIRECTION ON FUTURE AGENDA ITEMS

- Presentation of FY 22/23 Audit
- Staff report on replacement of 9132 chassis

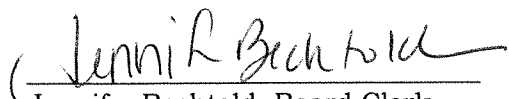
IX. ADJOURNMENT

With no further business to discuss, the Regular Board meeting was adjourned at 7:55 p.m.

Motion moved by Mr. Howell and seconded by Mr. Herman.

Motion Carried: Aye 7 No 0 Abstain 0 Absent 0

Respectfully submitted,


Jennifer Bechtold, Board Clerk

Date Approved by Board:

CONSENT CALENDAR

Rancho Adobe Fire Protection District



11000 Main Street
P.O. Box 1029
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Phone: (707) 795-6011
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RATIFICATION OF WARRANTS AND PAYROLL

FOR THE REGULAR MEETING OF JANUARY 17, 2024

In accordance with Government Code Section 37208, ratification of the following warrant amounts are presented to the Fire District Board:

Regular Payable Checks:	\$170,280.69
Payroll Checks:	\$ 97,246.11
Total All Disbursements:	\$267,526.80

All individual warrants and warrant registers are available for review by the board members or the public upon request. Payroll registers are confidential and not available for individual review in accordance with State Law.

The necessary internal controls are in place to safeguard the District's in conformance with Generally Accepted Accounting Principles, sound business practices and prudent budgetary principles. Payroll documents and warrants invoices have been reviewed and approved by the appropriate Department Head, Fire Chief and Department Bookkeeper or Accountant before payment.


Clerk of the Board

1-12-24
Date

Rancho Adobe Fire Protection District

Check Detail

December 27, 2023

Type	Num	Date	Name	Account	Paid Amount
ACH	ACH	12/27/2023	CALPERS SUPPLEMENTAL INCOME PLANS	1035 · Summit State Bank - Operating	-12,280.00
				5923 · CalPERS	-12,280.00
ACH	ACH	12/27/2023	CalPERS FISCAL SERVICES DIVISION	1035 · Summit State Bank - Operating	-52,109.07
				5923 · CalPERS	-52,109.07
ACH	ACH	12/27/2023	CalPERS FISCAL SERVICES DIVISION	1035 · Summit State Bank - Operating	-2,209.49
				5923 · CalPERS	-2,209.49
ACH	ACH	12/27/2023	CalPERS FISCAL SERVICES DIVISION	1035 · Summit State Bank - Operating	-27,000.05
				5923 · CalPERS	-27,000.05
Bill Pmt -Check	5996	12/27/2023	RANCHO ADOBE PAID FIREFIGHTERS	1035 · Summit State Bank - Operating	-3,647.50
Bill	December 2023	12/27/2023		5910 · Full-Time Personnel	-3,647.50

TOTAL CHECKS ISSUED: 97,246.11

Authorized By:

Jess Venavone

Print Name

Herb Hancock

Print Name

JAN

Sign

Herb Hancock

Sign

FIRE CHIEF

Title

Richard Christ

Title

Rancho Adobe Fire Protection District
 Check Detail
 January 9, 2024

1:30 PM
 01/09/24

Type	Num	Date	Name	Account	Paid Amount
Bill Pmt -Check	6010	01/09/2024	AMERICAN RIVER BENEFIT ADMINISTRATORS	1035 · Summit State Bank - Operating	
Bill	Feb. 2024	01/09/2024	5933 · Life Insurance		-347.10 -347.10
Bill Pmt -Check	6011	01/09/2024	AT&T	1035 · Summit State Bank - Operating	
Bill	9391035607/5608	01/09/2024	6040 · Communications		-224.13 -224.13
Bill Pmt -Check	6012	01/09/2024	IT HUB	1035 · Summit State Bank - Operating	
Bill	Inv# 5677	01/09/2024	6889 · Computer Software and Equipment		-890.00 -890.00
Bill Pmt -Check	6013	01/09/2024	LN CURTIS & SONS	1035 · Summit State Bank - Operating	
Bill	Inv# 777220	01/09/2024	6881 · Safety Equipment		-261.89 -261.89
Bill Pmt -Check	6014	01/09/2024	MATHESON TRI-GAS INC.	1035 · Summit State Bank - Operating	
Bill	Mult Invs	01/09/2024	6260 · Medical Supplies		-643.17 -643.17
Bill Pmt -Check	6015	01/09/2024	PENNGROVE WATER CO	1035 · Summit State Bank - Operating	
Bill	Acct# P-549/P-554	01/09/2024	7320 · Utilities		-247.79 -247.79

Kancno Aadope Fire Protection District
Check Detail
January 9, 2024

Bill	6016	PG&E	1035 · Summit State Bank - Operating	-2,753.26
Bill	Mult Inv's	01/09/2024	7320 · Utilities	-2,753.26
Bill	6017	SONOMA COUNTY FIRE CHIEFS ASSOCIATION	1035 · Summit State Bank - Operating	
Bill	Installation Lunch	01/09/2024	6060 · Food	-70.00
Bill	6018	WRIGHT, L'ESTRANGE & ERGASTOLO	1035 · Summit State Bank - Operating	
Bill	Inv#33062	01/09/2024	6610 · Legal Services	-1,783.37

TOTAL CHECKS ISSUED: 7,220.71

Authorized By:

John Vandover
Print Name

John
Sign

File Chief
Title

Herb Wanda
Print Name

Herb
Sign

Section Chief
Title

Rancho Adobe Fire Protection District
Check Detail
 January 2, 2024

2:39 PM
 12/29/23

Type	Num	Date	Name	Account	Paid Amount
ACH	ACH	01/02/2024	RAY PAULA	1035 · Summit State Bank - Operating	
				5936 · Retiree Insurance	-900.00
					-900.00
Bill Pmt -Check	5997	01/02/2024	BILL ADAMS	1035 · Summit State Bank - Operating	
Bill	Jan-March 2024	01/02/2024		5936 · Retiree Insurance	-900.00
					-900.00
Bill Pmt -Check	5998	01/02/2024	CHRISTOPHER FOSS	1035 · Summit State Bank - Operating	
Bill	Reimbursement	01/02/2024		7120 · Training Expense	-440.00
					-440.00
Bill Pmt -Check	5999	01/02/2024	DANIEL IKALANI	1035 · Summit State Bank - Operating	
Bill	Reimbursement	01/02/2024		6022 · Safety Clothing	-300.00
					-300.00
Bill Pmt -Check	6000	01/02/2024	DIESEL EXHAUST SERVICES	1035 · Summit State Bank - Operating	
Bill	Inv# 38459D	01/02/2024		6155 · Apparatus Maintenance	-1,045.00
					-1,045.00

Rancho Adobe Fire Protection District Check Detail January 2, 2024

Bill Pmt -Check	6001		01/02/2024	DUANE L. HARRIS	1035 · Summit State Bank - Operating	-900.00
Bill	Jan-March 2024		01/02/2024		5936 · Retiree Insurance	-900.00
Bill Pmt -Check	6003		01/02/2024	KYOCERA DOCUMENT SOLUTIONS NOR	1035 · Summit State Bank - Operating	
Bill	Inv# 5027916159		01/02/2024		6820 · Rent/Lease Equipment	-190.61
Bill Pmt -Check	6004		01/02/2024	LARRY MARTINEZ	1035 · Summit State Bank - Operating	
Bill	Jan-March 2024		01/02/2024		5936 · Retiree Insurance	-900.00
Bill Pmt -Check	6005		01/02/2024	MIKE WEIHMAN	1035 · Summit State Bank - Operating	
Bill	Jan-March 2024		01/02/2024		5936 · Retiree Insurance	-900.00
Bill Pmt -Check	6006		01/02/2024	PATELCO CREDIT UNION	1035 · Summit State Bank - Operating	
Bill	Jan-June HSA		01/02/2024		5930 · Health Insurance	-86,383.34
Bill Pmt -Check	6007		01/02/2024	PG&E	1035 · Summit State Bank - Operating	
Bill	Mult Accts		01/02/2024		7320 · Utilities	-1,900.71

Rancho Adobe Fire Protection District Check Detail January 2, 2024

Bill Pmt -Check	6008	Jan. 2024	01/02/2024	STANDARD INSURANCE COMPANY	1035 · Summit State Bank - Operating	
Bill			01/02/2024		5931 · Disability Insurance	-841.00
						-841.00
Bill Pmt -Check	6009	Jan. 2024	01/02/2024	VISION SERVICE PLAN	1035 · Summit State Bank - Operating	
Bill			01/02/2024		5934 · Vision Insurance	-396.43
						-396.43

TOTAL CHECKS ISSUED: 95,997.09

Authorized By:

Herbert R. Wankel
Print Name

James Denton
Print Name

[Signature]
Sign

[Signature]
Sign

Battalion Chief
Title

Battalion Chief
Title

Rancho Adobe Fire Protection District
Check Detail
 December 18, 2023

1:48 PM
 12/19/23

Type	Num	Date	Name	Account	Paid Amount
Bill Pmt -Check	5974	12/18/2023	ADTS, INC.	1035 · Summit State Bank - Operating	
Bill	Inv# 213082	12/19/2023		6650 · Health Services	-70.00
					-70.00
Bill Pmt -Check	5975	12/18/2023	AMERICAN RIVER BENEFIT ADMINISTRATO	1035 · Summit State Bank - Operating	
Bill	January 2024	12/19/2023		5933 · Life Insurance	-347.10
					-347.10
Bill Pmt -Check	5976	12/18/2023	AT&T	1035 · Summit State Bank - Operating	
Bill	939103560715608	12/19/2023		6040 · Communications	-247.52
					-247.52
Bill Pmt -Check	5977	12/18/2023	BAUER COMPRESSORS	1035 · Summit State Bank - Operating	
Bill	Inv# 315023	12/19/2023		6165 · SCBA Maintenance	-464.86
					-464.86
Bill Pmt -Check	5978	12/18/2023	CALIFORNIA SPECIAL DISTRICTS A	1035 · Summit State Bank - Operating	
Bill	Membership ID 3481	12/19/2023		6280 · Memberships	-9,000.00
					-9,000.00
Bill Pmt -Check	5979	12/18/2023	CYPRESS DENTAL ADMINISTRATORS	1035 · Summit State Bank - Operating	
Bill	Jan. 2024	12/19/2023		5932 · Dental Insurance	-2,628.85
					-2,628.85

25

Rancho Adobe Fire Protection District
Check Detail
 December 18, 2023

1:48 PM
 12/19/23

Bill Pmt -Check	5980	12/18/2023	dmi NETWORKING	1035 · Summit State Bank - Operating	
Bill	Inv# 58823	12/19/2023		6889 · Computer Software and Equipment	-1,035.00
Bill Pmt -Check	5981	12/18/2023	GRAINGER	1035 · Summit State Bank - Operating	
Bill	Inv# 9917247075	12/19/2023		6155 · Apparatus Maintenance	-78.60
Bill Pmt -Check	5982	12/18/2023	JEFF VELIQUETTE	1035 · Summit State Bank - Operating	
Bill	Reimbursement	12/19/2023		7300 · Transportation & Travel	-340.70
Bill Pmt -Check	5983	12/18/2023	JIMMY BERNAL	1035 · Summit State Bank - Operating	
Bill	Reimburse Boots	12/19/2023		6022 · Safety Clothing	-300.00
Bill Pmt -Check	5984	12/18/2023	KAISER (OCCUPATIONAL HEALTH)	1035 · Summit State Bank - Operating	
Bill	G#320901054043	12/19/2023		6650 · Health Services	-115.00
Bill Pmt -Check	5985	12/18/2023	KAISER PERMANENTE	1035 · Summit State Bank - Operating	
Bill	January 2024	12/19/2023		5930 · Health Insurance	-30,782.00
Bill Pmt -Check	5986	12/18/2023	LEXIPOL, LLC	1035 · Summit State Bank - Operating	
Bill	Inv# INVLEX123022	12/19/2023		6889 · Computer Software and Equipment	-1,900.00

Rancho Adobe Fire Protection District

Check Detail

December 18, 2023

Bill Pmt -Check	5987	12/18/2023	LIFE ASSIST	1035 · Summit State Bank - Operating	
Bill	Inv# 1368659	12/19/2023		6260 · Medical Supplies	-148.18
Bill Pmt -Check	5988	12/18/2023	LN CURTIS & SONS	1035 · Summit State Bank - Operating	
Bill	Inv#773735/773148	12/19/2023		6140 · Equipment Maintenance	-230.08
Bill Pmt -Check	5989	12/18/2023	MIKE PORTER	1035 · Summit State Bank - Operating	
Bill	Reimbursement	09/27/2023		6260 · Medical Supplies	-46.10
Bill Pmt -Check	5990	12/18/2023	NICK BARBIERI TRUCKING INC.	1035 · Summit State Bank - Operating	
Bill	Inv# 0126474	12/19/2023		7201 · Fuel	-2,078.64
Bill Pmt -Check	5991	12/18/2023	PENNGROVE WATER CO	1035 · Summit State Bank - Operating	
Bill	Acct#P-549/P-554	12/19/2023		7320 · Utilities	-231.03
Bill Pmt -Check	5992	12/18/2023	PG&E	1035 · Summit State Bank - Operating	
Bill	Mult Accts	12/19/2023		7320 · Utilities	-2,459.87
Bill Pmt -Check	5993	12/18/2023	ROBERTS MECHANICAL & ELECTRICAL, INC	1035 · Summit State Bank - Operating	
Bill	Inv#40675/40676	12/19/2023		6180 · Building Maintenance	-493.00

Rancho Adobe Fire Protection District Check Detail December 18, 2023


Bill Pmt -Check	5994	12/18/2023	STRATA a/p, INC.	1035 - Summit State Bank - Operating	
Bill	Inv# 7254	12/19/2023		9510 - Building Improvements	-1,876.20
					-1,876.20
Bill Pmt -Check	5995	12/18/2023	UMPQUA BANK	1035 - Summit State Bank - Operating	
Bill	November 2023	12/19/2023		Umpqua Bank Credit Card	-12,190.16
					-12,190.16

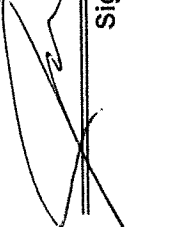
TOTAL CHECKS ISSUED: 67,062.89

Authorized By:

Jeff Vauquette
Print Name

James Deuelou
Print Name


Sign


Sign

Fire Chief
Title

Rettention Chief
Title

**Account Summary**




Billing Cycle		12/31/2023
Days in Billing Cycle		31
Previous Balance		\$12,190.16
Purchases	+	\$17,255.03
Cash	+	\$0.00
Balance Transfers	+	\$0.00
Special	+	\$0.00
Credits	-	\$0.00
Payments	-	\$12,190.16
Other Charges	+	\$0.00
Finance Charges	+	\$0.00

NEW BALANCE \$17,255.03

Credit Summary

Total Credit Line	\$250,000.00
Available Credit Line	\$232,744.97
Available Cash	\$0.00
Amount Over Credit Line	\$0.00
Amount Past Due	\$0.00
Disputed Amount	\$0.00

Account Inquiries

-  Call us at: (866) 777-9013
Lost or Stolen Card: (866) 839-3485
-  Go to www.umpquabank.com
-  Write us at PO BOX 35142 - LB1181, SEATTLE, WA 98124-5142

Payment Summary

NEW BALANCE	\$17,255.03
MINIMUM PAYMENT	\$17,255.03
PAYMENT DUE DATE	01/25/2024

NOTE: Grace period to avoid a finance charge on purchases, pay entire new balance by payment due date. Finance charge accrues on cash advances until paid and will be billed on your next statement.

Corporate Activity

TOTAL CORPORATE ACTIVITY				\$12,190.16-
Trans Date	Post Date	Reference Number	Transaction Description	Amount
12/26	12/26	0000000LBX2312261478023	PAYMENT - THANK YOU	\$12,190.16-

Cardholder Account Summary

VIRTUAL ACCT BECHTOLD #### #### #### 6806	Payments & Other Credits \$0.00	Purchases & Other Charges \$3,149.91	Cash Advances \$0.00	Total Activity \$3,149.91
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Cardholder Account Detail

Trans Date	Post Date	Plan Name	Reference Number	Description	Amount
12/01	12/03	PPLN01	24071053336939108553840	SP147 PENNGROVE STATIO 707-2290555 CA	\$255.00
12/02	12/03	PPLN01	24755423336183365325448	PRIMO WATER FL 800-7285508 FL	\$43.95
12/06	12/07	PPLN01	24692163340103430954610	VZWRLSS*MY VZ VB P 800-922-0204 FL	\$0.23
12/06	12/07	PPLN01	24492153341027892887426	MISSION LINEN 805-963-1841 CA	\$103.85

PLEASE DETACH COUPON AND RETURN PAYMENT USING THE ENCLOSED ENVELOPE - ALLOW UP TO 7 DAYS FOR RECEIPT

UMPQUA BANK
 PO BOX 35142 - LB1181
 SEATTLE WA 98124-5142



Account Number
 #### #### #### 6068

Check box to indicate name/address change on back of this coupon

AMOUNT OF PAYMENT ENCLOSED

Closing Date	New Balance	Total Minimum Payment Due	Payment Due Date
12/31/23	\$17,255.03	\$17,255.03	01/25/24

\$ **17,255.03**

BL ACCT 00002716-10000000
 RANCHO ADOBE FIRE DIST
 PO BOX 1029
 PENNGROVE CA 94951

e-Statement



MAKE CHECK PAYABLE TO:

UMPQUA BANK COMMERCIAL CARD OPS
 PO BOX 35142 - LB1181
 SEATTLE WA 98124-5142

IMPORTANT INFORMATION

Finance Charge Calculation Methods and Computation of Average Daily Balance Subject to Finance Charge: The Finance Charge Calculation Method applicable to your account for Cash Advances and Credit Purchases of goods and services that you obtain through the use of your card is specified on the front side of this statement and explained below:

Method A - Average Daily Balance (including current transactions): The Finance Charge on purchases begins on the date the transaction posted to your account. The Finance Charge on Cash Advances begins on the date you obtained the cash advance, or the first day of the billing cycle within which it is posted to your account, whichever is later. There is no grace period.

The Finance Charges for a billing cycle are computed by applying the Periodic Rate to the "average daily balance" of your account. To get the average daily balance, we take the beginning balance of your account each day, add any new purchases or cash advances, and subtract any payments, credits, non-accruing fees, and unpaid finance charges. This gives us the daily balance. Then we add up all the daily balances for the billing cycle and divide the total by the number of days in the billing cycle.

Method E - Average Daily Balance (excluding current transactions): To avoid incurring an additional Finance Charge on the balance of purchases (and cash advances if Method E is specified as applicable to cash advances) reflected on your monthly statement, you must pay the New Balance shown on your monthly statement on or before the Payment Due Date. The grace period for the New Balance of purchases extends to the Payment Due Date.

The Finance Charges for a billing cycle are computed by applying the Periodic Rate to the "average daily balance" of purchases (and if applicable, cash advances). To get the average daily balance, we take the beginning balance of your account each day and subtract any payments, credits, non-accruing fees, and unpaid finance charges. We do not add in any new purchases or cash advances. This gives us the daily balance. Then we add up all the daily balances for the billing cycle and divide the total by the number of days in the billing cycle.

Method G - Average Daily Balance (including current transactions): To avoid incurring an additional Finance Charge on the balance of purchases (and cash advances, if Method G is specified as applicable to cash advances) reflected on your monthly statement and, on any new purchases (and if applicable, cash advances) appearing on your next monthly statement, you must pay the New Balance, shown on your monthly statement, on or before the Payment Due Date. The grace period for the New Balance of purchases extends to the Payment Due Date.

The Finance Charges for a billing cycle are computed by applying the Periodic Rate to the "average daily balance" of purchases (and if applicable, cash advances). To get the average daily balance, we take the beginning balance of your account each day, add any new purchases or cash advances, and subtract any payments, credits, non-accruing fees, and unpaid finance charges. This gives us the daily balance. Then we add up all the daily balances for the billing cycle and divide the total by the number of days in the billing cycle.

Payment Crediting and Credit Balance: Payments received at the location specified on the front of the statement after the phrase "MAKE CHECK PAYABLE TO" will be credited to the account specified on the payment coupon as of the date of receipt. Payments received at a different location or payments that do not conform to the requirements set forth on or with the periodic statement (e.g. missing payment stub, payment envelope other than as provided with your statement, multiple checks or multiple coupons in the same envelope) may be subject to delay in crediting, but shall be credited within five days of receipt. If there is a credit balance due on your account, you may request in writing, a full refund. Submit your request to the Account Inquiries address on the front of this statement.

By sending your check, you are authorizing the use of the information on your check to make a one-time electronic debit from the account on which the check is drawn. This electronic debit, which may be posted to your account as early as the date your check is received, will be only for the amount of your check. The original check will be destroyed and we will retain the image in our records. If you have questions please call the customer service number on the front of this billing statement.

Closing Date: The closing date is the last day of the billing cycle; all transactions received after the closing date will appear on your next statement.

Annual Fee: If your account has been assessed an annual fee, you may avoid paying this annual fee by sending written notification of termination within 30 days following the mailing date of this bill. Submit your request to the Account Inquiries address on the front of this statement. You may use your card(s) during this 30 day period but immediately thereafter must send your card(s), which you have cut in half, to this same address.

Negative Credit Reports: You are hereby notified that a negative credit report reflecting on your credit record may be submitted to a credit reporting agency if you fail to fulfill the terms of your credit obligations.

BILLING RIGHTS SUMMARY

In Case of Errors or Inquiries About Your Bill: If you suspect there is an error on your account or you need information about a transaction on your bill, send your written inquiry to the Account Inquiries address on the front of this statement within 60 days of the date of the statement containing the transaction in question. You may telephone us, however a written request is required to preserve your rights.

In your letter, give us the following information:

- Your name and account number.
The dollar amount of the suspected error.
Describe the error and explain, if you can, why you believe there is an error. If you need more information, describe the item you are unsure about.

You do not have to pay any amount in question while we are investigating, but you are still obligated to pay the parts of your bill that are not in question. While we investigate your question, we cannot report you as delinquent or take any action to collect the amount you question.

Please provide a legal document evidencing your name change, such as a court document. Please use blue or black ink to complete form

NAME CHANGE

Last
First Middle

ADDRESS CHANGE

Street

City State ZIP Code

Home Phone () - Business Phone () -

Cell Phone () - E-mail Address

SIGNATURE REQUIRED

TO AUTHORIZE CHANGES Signature

Cardholder Account Detail Continued					
Trans Date	Post Date	Plan Name	Reference Number	Description	Amount
12/11	12/12	PPLN01	24692163345107959119765	COMCAST CALIFORNIA 800-COMCAST CA	\$232.45
12/11	12/12	PPLN01	24692163345108085620692	VZWLSS*APOCC VISB 800-922-0204 FL	\$442.26
12/14	12/15	PPLN01	24755423348283488449988	PRIMO WATER FL 800-7285508 FL	\$3.99
12/16	12/17	PPLN01	24755423350293508371018	PRIMO WATER FL 800-7285508 FL	\$51.44
12/19	12/20	PPLN01	24941663353206015579561	RECOLOGY SONOMA MARIN 415-875-1000 CA	\$113.33
12/19	12/20	PPLN01	24941663353206015596961	RECOLOGY SONOMA MARIN 415-875-1000 CA	\$270.20
12/19	12/20	PPLN01	24941663353206015596979	RECOLOGY SONOMA MARIN 415-875-1000 CA	\$226.72
12/20	12/20	PPLN01	24692163354103283609926	GOOGLE *YouTube TV g.co/helppay# CA	\$102.98
12/23	12/24	PPLN01	24055233358812400526106	ATT* BILL PAYMENT 800-331-0500 TX	\$377.80
12/28	12/28	PPLN01	24692163362109713014843	COMCAST CALIFORNIA 800-COMCAST CA	\$256.64
12/27	12/28	PPLN01	24492153362027880502304	BAY ALARM COMPANY 925-808-4311 CA	\$244.95
12/30	12/31	PPLN01	24692163364101494442176	COMCAST CALIFORNIA 800-COMCAST CA	\$261.34
12/30	12/31	PPLN01	24755423364283643274866	PRIMO WATER FL 800-7285508 FL	\$58.93
12/29	12/31	PPLN01	24492153364027898932129	MISSION LINEN 805-963-1841 CA	\$103.85

Cardholder Account Summary				
JAMES DEURLOO ##### 6118	Payments & Other Credits \$0.00	Purchases & Other Charges \$2,180.16	Cash Advances \$0.00	Total Activity \$2,180.16

Cardholder Account Detail					
Trans Date	Post Date	Plan Name	Reference Number	Description	Amount
12/02	12/03	PPLN01	2405523337091009213384	WILCO FARM STORE PETALUMA CA	\$85.37
11/30	12/03	PPLN01	2442733335710001455930	ROTTEN ROBBIE #62 SEBASTOPOL CA	\$66.06
12/01	12/03	PPLN01	24431053335838000010360	PETALUMA AUTO PARTS PETALUMA CA	\$17.51
12/01	12/03	PPLN01	24137463336200352204645	OFFICE DEPOT #2256 ROHNERT PARK CA	\$372.75
12/04	12/04	PPLN01	24492163338000007124138	SP SOUTHWEST BOOT CO HTTPSSOUTHWES CA	\$292.41
12/03	12/04	PPLN01	24492153337715569559312	ADOBE *PRODUCTS TRIAL 408-536-6000 CA	\$19.99
12/06	12/08	PPLN01	24427333341710001463399	ROTTEN ROBBIE #62 SEBASTOPOL CA	\$129.42
12/06	12/08	PPLN01	24137463341100482548247	OFFICE DEPOT #2256 ROHNERT PARK CA	\$152.02
12/12	12/14	PPLN01	24427333347710001423744	ROTTEN ROBBIE #62 SEBASTOPOL CA	\$62.10
12/13	12/15	PPLN01	24003413348900016226874	COTATI HARDWARE COTATI CA	\$18.53
12/15	12/17	PPLN01	24055233350400755000022	OIL STOP 2 ROHNERT PARK CA	\$187.80
12/18	12/20	PPLN01	24427333353710001435442	ROTTEN ROBBIE #62 SEBASTOPOL CA	\$81.41
12/24	12/26	PPLN01	24427333359710001383380	ROTTEN ROBBIE #62 SEBASTOPOL CA	\$64.56
12/28	12/28	PPLN01	24011343362000010632050	WWW.AMAZON* 112-227427 WWW.AMAZON.CO WA	\$311.64
12/28	12/28	PPLN01	24431063362083756262098	AMAZON.COM*148Y00HI3 SEATTLE WA	\$87.11
12/28	12/29	PPLN01	24692163362109990805004	AMZN Mktp US*B592E98R3 Amzn.com/bill WA	\$178.94
12/30	12/31	PPLN01	24445003365000901145470	WALGREENS #3084 COTATI CA	\$52.54

Cardholder Account Summary				
TIM CALDWELL ##### 2629	Payments & Other Credits \$0.00	Purchases & Other Charges \$981.24	Cash Advances \$0.00	Total Activity \$981.24

Cardholder Account Detail					
Trans Date	Post Date	Plan Name	Reference Number	Description	Amount
12/01	12/03	PPLN01	24692163335108912399439	COSTCO *BUS DELIV 823 510-259-6600 CA	\$302.95
12/01	12/03	PPLN01	24692163335108912399454	COSTCO *BUS DELIV 823 510-259-6600 CA	\$281.28
12/01	12/03	PPLN01	24692163335108912399884	COSTCO *BUS DELIV 823 510-259-6600 CA	\$238.72
12/04	12/05	PPLN01	24692163338101662609690	COSTCO *BUS DELIV 823 510-259-6600 CA	\$81.99
12/06	12/08	PPLN01	24755423341263419844785	AUTO PHOENIX COTATI CA	\$46.75
12/24	12/25	PPLN01	24055233359091009329415	WILCO FARM STORE PETALUMA CA	\$29.55

Cardholder Account Summary						
MORGAN DEJONG #### #### #### 0982			Payments & Other Credits \$0.00	Purchases & Other Charges \$369.58	Cash Advances \$0.00	Total Activity \$369.58
Cardholder Account Detail						
Trans Date	Post Date	Plan Name	Reference Number	Description	Amount	
11/30	12/01	PPLN01	24164073334091017354197	TARGET 00008524 ROHNERT PARK CA	\$13.57	
11/30	12/01	PPLN01	24164073334069606023498	FEDEX OFFIC10900010900 ROHNERT PARK CA	\$53.26	
12/03	12/03	PPLN01	24492163337000007626232	ELDT.COM HTTPSWWW.ELDT WA	\$75.00	
12/03	12/04	PPLN01	24492163337000035500805	ELDT.COM HTTPSWWW.ELDT WA	\$75.00	
12/04	12/05	PPLN01	24269753338900011900077	MINUTEMAN PRESS - ROHNE ROHNERT PARK CA	\$77.75	
12/05	12/05	PPLN01	24492163339000008577580	ELDT.COM HTTPSWWW.ELDT WA	\$75.00	

Cardholder Account Summary						
ERIC GROMALA #### #### #### 1484			Payments & Other Credits \$0.00	Purchases & Other Charges \$333.02	Cash Advances \$0.00	Total Activity \$333.02
Cardholder Account Detail						
Trans Date	Post Date	Plan Name	Reference Number	Description	Amount	
12/03	12/03	PPLN01	24431063337083333078274	AMZN MKTP US*QM8AO9L53 SEATTLE WA	\$202.82	
12/04	12/05	PPLN01	24431063338083336308081	AMAZON.COM*5P7VG9MR3 SEATTLE WA	\$130.20	

Cardholder Account Summary						
HERB WANDEL #### #### #### 4009			Payments & Other Credits \$0.00	Purchases & Other Charges \$2,692.70	Cash Advances \$0.00	Total Activity \$2,692.70
Cardholder Account Detail						
Trans Date	Post Date	Plan Name	Reference Number	Description	Amount	
12/04	12/05	PPLN01	24692163338102010968036	CHEVRON 0212047 COTATI CA	\$80.16	
12/08	12/10	PPLN01	24453513342027011557976	ACE ELECTRIC SERVICE ROHNERT PARK CA	\$200.00	
12/10	12/11	PPLN01	24013393344001160224280	ACT*CAFireMechanics 831-2340256 CA	\$210.00	
12/11	12/12	PPLN01	24692163345108392824714	CHEVRON 0212047 COTATI CA	\$104.51	
12/15	12/17	PPLN01	24013393349001753739640	DIESEL EXHAUST SERVICES COTATI CA	\$1,045.00	
12/17	12/18	PPLN01	24692163351101244368015	CHEVRON 0212047 COTATI CA	\$76.21	
12/22	12/24	PPLN01	24943013356004000031414	SONOMA CENTRAL TRANSFER PETALUMA CA	\$24.00	
12/22	12/24	PPLN01	24692163356105888646565	LOWES #01901* COTATI CA	\$782.90	
12/23	12/24	PPLN01	24692163357106073085402	CHEVRON 0212047 COTATI CA	\$95.99	
12/29	12/31	PPLN01	24692163363101046681710	CHEVRON 0098548 PETALUMA CA	\$73.93	

Cardholder Account Summary						
JEFF VELIQUETTE #### #### #### 8935			Payments & Other Credits \$0.00	Purchases & Other Charges \$177.02	Cash Advances \$0.00	Total Activity \$177.02
Cardholder Account Detail						
Trans Date	Post Date	Plan Name	Reference Number	Description	Amount	
12/01	12/04	PPLN01	24435243337030081975031	JAVAMORE CAFE PENNGROVE CA	\$16.55	
12/13	12/14	PPLN01	24692163347100206407511	CHEVRON 0212047 COTATI CA	\$143.92	
12/29	12/31	PPLN01	24435243363027017253662	JAVAMORE CAFE PENNGROVE CA	\$16.55	

Cardholder Account Summary						
JIMMY BERNAL #### #### #### 9391			Payments & Other Credits \$0.00	Purchases & Other Charges \$173.60	Cash Advances \$0.00	Total Activity \$173.60
Cardholder Account Detail						
Trans Date	Post Date	Plan Name	Reference Number	Description	Amount	
12/06	12/07	PPLN01	24692163341104156579549	LOWES #01901* COTATI CA	\$27.06	
12/29	12/31	PPLN01	24692163363101119171920	LOWES #01901* COTATI CA	\$146.54	

Cardholder Account Summary					
MICHAEL PORTER ##### 2447		Payments & Other Credits \$0.00	Purchases & Other Charges \$4,213.83	Cash Advances \$0.00	Total Activity \$4,213.83

Cardholder Account Detail					
Trans Date	Post Date	Plan Name	Reference Number	Description	Amount
11/29	12/01	PPLN01	24207853334167601341883	OHD 205-9800180 AL	\$825.00
12/02	12/05	PPLN01	24492153338852978213188	PAYPAL *EDHFIREDEPT 402-935-7733 CA	\$405.00
12/08	12/10	PPLN01	24801973342726792415586	AED SUPERSTORE 800-544-0048 WI	\$1,285.20
12/08	12/10	PPLN01	24801973342726210511321	AED SUPERSTORE 800-544-0048 WI	\$118.87
12/13	12/14	PPLN01	2494300334889800055220	COSTCO WHSE #0659 ROHNERT PARK CA	\$1,264.38
12/14	12/15	PPLN01	24000973348824305024723	THE UPS STORE 2392 707-7871615 CA	\$315.38

Cardholder Account Summary					
JENNIFER BECHTOLD ##### 5900		Payments & Other Credits \$0.00	Purchases & Other Charges \$1,754.61	Cash Advances \$0.00	Total Activity \$1,754.61

Cardholder Account Detail					
Trans Date	Post Date	Plan Name	Reference Number	Description	Amount
12/20	12/21	PPLN01	24692163354103957779401	IN *CROWN TROPHY PETALUMA 707-7666820 CA	\$61.32
12/21	12/22	PPLN01	24692163355104563842418	HON*ANALYTICS INC. 847-955-8200 IL	\$1,050.00
12/22	12/24	PPLN01	24137463357002182420480	USPS PO 0559220601 PENNGROVE CA	\$8.56
12/29	12/29	PPLN01	24793383363002080336058	Administrative Fire Se Woodland CA	\$399.00
12/29	12/31	PPLN01	24803943365910006116627	RESERVATIONS.COM RESERVATIONS. DE	\$215.74
12/28	12/31	PPLN01	24037613363900010614054	WWW.RESERVATIONS.COM 855-9562201 FL	\$19.99

Cardholder Account Summary					
RENE TORRES ##### 4930		Payments & Other Credits \$0.00	Purchases & Other Charges \$149.89	Cash Advances \$0.00	Total Activity \$149.89

Cardholder Account Detail					
Trans Date	Post Date	Plan Name	Reference Number	Description	Amount
11/30	12/01	PPLN01	24000973334763504183714	THE UPS STORE 2795 707-7951328 CA	\$14.27
12/14	12/15	PPLN01	24275393348900018357847	SONETICS CORPORATION 503-6847080 OR	\$135.62

Cardholder Account Summary					
ANDY TAYLOR ##### 7877		Payments & Other Credits \$0.00	Purchases & Other Charges \$1,079.47	Cash Advances \$0.00	Total Activity \$1,079.47

Cardholder Account Detail					
Trans Date	Post Date	Plan Name	Reference Number	Description	Amount
11/30	12/01	PPLN01	24692163334107917244682	NFPA NATL FIRE PROTECT 800-344-3555 MA	\$175.00
12/06	12/08	PPLN01	24326843341400364000117	FIRE PROTECTION PUB STILLWATER OK	\$85.85
10/31	12/14	PPLN01	24755423348733485069247	CURTIS 877-4880469 CA	\$600.62
12/19	12/20	PPLN01	24755423353263532936893	CADD MICROSYSTEMS INC 703-7190500 VA	\$218.00

Finance Charge Summary / Plan Level Information									
Plan Name	Plan Description	FCM ¹	Average Daily Balance	Periodic Rate *	Corresponding APR	Finance Charges	Effective APR Fees **	Effective APR	Ending Balance
Purchases									
PPLN01 001	PURCHASE	E	\$0.00	0.06024%(D)	21.9900%	\$0.00	\$0.00	0.0000%	\$17,255.03
Cash									
CPLN01 001	CASH	A	\$0.00	0.06572%(D)	23.9900%	\$0.00	\$0.00	0.0000%	\$0.00
* Periodic Rate (M)=Monthly (D)=Daily							Days In Billing Cycle: 31		
** includes cash advance and foreign currency fees							APR = Annual Percentage Rate		
¹ FCM = Finance Charge Method									
(V) = Variable Rate If you have a variable rate account the periodic rate and Annual Percentage Rate (APR) may vary.									

ADMINISTRATIVE COMMUNICATIONS

BUDGET REPORTS

RANCHO ADOBE FIRE PROTECTION DISTRICT
YEAR TO DATE BUDGET REPORT
December 31, 2023

REVENUES - OPERATING BUDGET

SUB-OBJ.	DESCRIPTION	BUDGETED FOR FY '23 - 24'	DECEMBER REVENUES	FY REVENUE TO 12/31/23	BALANCE REMAINING	BALANCE REMAINING (%)
1000	Property Taxes	\$ 4,481,020.00	\$ 2,409,158.73	\$ 2,409,479.73	\$ 2,071,540.27	46.23%
1001	CY Direct Charges	\$ 2,244,710.00	\$ 1,260,651.20	\$ 1,260,651.20	\$ 984,058.80	43.84%
1007	CY Direct Charges-July	\$ -	\$ -	\$ -	\$ -	
1008	RDA Increment - Credited amount of ad valorem taxes to Petaluma and Cotati redevelopment districts	\$ 170,500.00	\$ (402,176.04)	\$ (402,176.04)	\$ 572,676.04	335.88%
1011	Property Tax Administration Fee	\$ (40,000.00)	\$ -	\$ -	\$ (40,000.00)	100.00%
1014	RDA Increment	\$ -	\$ 2,828.93	\$ 2,828.93	\$ (2,828.93)	
1015	RDA Pass-Through	\$ -	\$ 269,205.17	\$ 269,205.17	\$ (269,205.17)	
1016	RDA Allocation	\$ -	\$ 34,989.50	\$ 34,989.50	\$ (34,989.50)	
1017	Residual Property Tax (RDA Escrow Acct)	\$ -	\$ 250,738.31	\$ 250,738.31	\$ (250,738.31)	
1018	Property Tax - RDA Asset Distribution	\$ -	\$ -	\$ -	\$ -	
1020	CY Supplemental Tax	\$ 111,000.00	\$ 37,716.57	\$ 37,716.57	\$ 73,283.43	66.02%
1040	Unsecured Property Taxes	\$ 133,900.00	\$ 138,938.62	\$ 138,938.62	\$ (5,038.62)	-3.76%
1042	Cost Reimbursement - Collect	\$ -	\$ -	\$ -	\$ -	
1044	Unsecured Property Taxes - July	\$ -	\$ -	\$ -	\$ -	
1060	Property Taxes - PY Secured	\$ -	\$ -	\$ -	\$ -	
1061	PY Direct Charges	\$ 21,000.00	\$ 18,875.07	\$ 18,875.07	\$ 2,124.93	10.12%
1080	Property Taxes	\$ -	\$ -	\$ -	\$ -	
1100	Property Taxes - PY Unsecured	\$ -	\$ -	\$ -	\$ -	
1120	Property Tax Receivable	\$ -	\$ -	\$ -	\$ -	
	TOTAL PROPERTY TAXES	\$ 7,122,130.00	\$ 4,020,926.06	\$ 4,021,247.06	\$ 3,100,882.94	43.54%
1700	Interest on Pooled Cash	\$ 85,000.00	\$ 4,197.20	\$ 4,197.64	\$ 43,027.36	50.62%
1701	Interest Earned (on early payments of Prop. Taxes)	\$ -	\$ -	\$ -	\$ -	
	TOTAL USE OF PROPERTY	\$ 85,000.00	\$ 4,197.20	\$ 4,197.64	\$ 43,027.36	50.62%
2081	State - Highway Rentals	\$ -	\$ -	\$ -	\$ -	
2404	State Reimbursements	\$ -	\$ 82.36	\$ 82.36	\$ (82.36)	
2440	HOPTR	\$ 22,660.00	\$ 3,063.02	\$ 3,063.02	\$ 19,596.98	86.48%
2500	State - Other (Grant Revenue)	\$ -	\$ -	\$ -	\$ -	
2589	State Refunds - Strike Teams	\$ 350,000.00	\$ 116,122.88	\$ 207,713.90	\$ 142,286.10	40.65%
	TOTAL INTERGOV. REVENUES	\$ 372,660.00	\$ 119,268.26	\$ 210,859.28	\$ 161,800.72	43.42%
3600	Misc. charges for Services - Fire Marshal Services	\$ 32,000.00	\$ 2,012.50	\$ 6,979.00	\$ 25,021.00	78.19%
3601	Finance Charges/Late Fees	\$ 4,000.00	\$ -	\$ 230.91	\$ 3,769.09	94.23%
3641	Fire Services - Casino Contract	\$ 130,048.00	\$ -	\$ 45,012.00	\$ 85,036.00	65.39%
3661	Fire Control Services - Cost Recovery	\$ 20,000.00	\$ 1,955.52	\$ 10,023.22	\$ 9,976.78	49.88%
3670	Weed Abatement	\$ 60,000.00	\$ -	\$ 32,355.00	\$ 27,645.00	46.08%
3682	City Contracts (RP Auto Aid)	\$ 42,600.00	\$ -	\$ -	\$ 42,600.00	100.00%
3700	Copy file fee	\$ 500.00	\$ 45.00	\$ 45.00	\$ 455.00	91.00%
3980	Revenue Applicable to PY	\$ -	\$ -	\$ -	\$ -	
	TOTAL CHARGES FOR SERVICES	\$ 289,148.00	\$ 4,013.02	\$ 94,645.13	\$ 194,502.87	67.27%
4000	Unspent Funds from Previous Fiscal Year	\$ -	\$ -	\$ -	\$ -	0.00%
4010	Transfer to/from Reserves	\$ -	\$ -	\$ -	\$ -	0.00%
4040	Misc. Revenue	\$ 10,000.00	\$ 4,896.00	\$ 66,811.62	\$ (56,811.62)	-568.12%
4100	Workers' compensation reimbursement	\$ 42,300.00	\$ 23,501.54	\$ 54,670.84	\$ (12,370.84)	-29.25%
4102	Donations or reimbursements	\$ -	\$ -	\$ -	\$ -	
4109	Refunded Checks, outdated warrants	\$ -	\$ -	\$ -	\$ -	
4600	Sale of Fixed Assets (Surplus)	\$ 50,000.00	\$ -	\$ -	\$ -	0.00%
	TOTAL MISC. REVENUES	\$ 102,300.00	\$ 28,397.54	\$ 121,482.46	\$ (19,182.46)	-18.75%
	REVENUE TOTAL:	\$ 7,971,238.00	\$ 4,176,802.08	\$ 4,490,206.57	\$ 3,481,031.43	43.67%

**RANCHO ADOBE FIRE PROTECTION DISTRICT
YEAR TO DATE BUDGET REPORT**

EXPENDITURES - OPERATING BUDGET

SUB-OBJ.		BUDGETED FOR FY '23 - '24'	DECEMBER EXPENSE	FY EXPENSE TO 12/31/23	BALANCE REMAINING	BALANCE REMAINING (%)
5910	Perm. Positions	\$ 3,328,828.00	\$ 329,307.26	\$ 1,600,297.54	\$ 1,728,530.46	51.93%
5911	Extra help: part time employees, non-benefited. Paid hourly	\$ 306,000.00	\$ 18,114.24	\$ 84,797.81	\$ 221,202.19	72.29%
5912	Overtime	\$ 757,422.00	\$ 60,940.86	\$ 435,569.28	\$ 321,852.72	42.49%
5913	BC Extra Shift Compensation	\$ 110,000.00	\$ 84,270.46	\$ 84,270.46	\$ 25,729.54	23.39%
5914	FLSA	\$ 83,000.00	\$ 5,664.15	\$ 39,474.86	\$ 43,525.14	52.44%
5922	FICA	\$ 8,100.00	\$ 828.35	\$ 2,597.49	\$ 5,502.51	67.93%
5923	PERS contributions, Employee + Employer paid contributions	\$ 700,000.00	\$ 43,901.92	\$ 308,631.31	\$ 391,368.69	55.91%
5924	Medicare	\$ 60,000.00	\$ 6,745.41	\$ 31,195.09	\$ 28,804.91	48.01%
5930	Health Insurance	\$ 601,198.00	\$ 30,782.00	\$ 291,876.84	\$ 309,321.16	51.45%
5931	Disability Insurance	\$ 11,000.00	\$ -	\$ 5,017.00	\$ 5,983.00	54.39%
5932	Dental Insurance	\$ 35,000.00	\$ 2,628.85	\$ 18,311.30	\$ 16,688.70	47.68%
5933	Life Insurance	\$ 5,000.00	\$ 347.10	\$ 2,418.13	\$ 2,581.87	51.64%
5934	Vision Insurance	\$ 5,000.00	\$ -	\$ 2,364.91	\$ 2,635.09	52.70%
5935	Unemployment Insurance	\$ 5,000.00	\$ 10.52	\$ 559.99	\$ 4,440.01	88.80%
5936	Retiree Health Insurance	\$ 22,500.00	\$ -	\$ 8,700.00	\$ 13,800.00	61.33%
5940	Workers' Compensation	\$ 247,000.00	\$ -	\$ 253,828.58	\$ (6,828.58)	-2.76%
	TOTAL WAGES/BENEFITS:	\$ 6,285,048.00	\$ 583,541.12	\$ 3,169,910.59	\$ 3,115,137.41	49.56%
6020	Uniforms including paid and volunteers staff pants, shirts, station boots, badges, collar pins, name tags and business cards	\$ 28,500.00	\$ -	\$ 15,130.48	\$ 13,369.52	46.91%
6022	Safety Clothing: turnout, including boots	\$ 70,000.00	\$ 592.48	\$ 5,336.72	\$ 64,663.28	92.38%
6040	Communications including telephone, cable, internet, cell phones	\$ 26,000.00	\$ 1,753.01	\$ 9,846.19	\$ 16,153.81	62.13%
6045	Pagers and Radios	\$ 6,850.00	\$ -	\$ 2,399.94	\$ 4,450.06	64.96%
6060	Food - at extended responses, approved meetings, examinations and trainings.	\$ 6,000.00	\$ 617.59	\$ 289.83	\$ 5,710.17	95.17%
6080	Household expenses - Fishman Supply; detergent, towels etc.	\$ 15,000.00	\$ 224.42	\$ 4,984.42	\$ 10,015.58	66.77%
6100	Liability Insurance	\$ 253,441.00	\$ -	\$ 253,541.98	\$ (100.98)	-0.04%
6140	Equipment Maintenance: Office equipment and tool repair	\$ 12,000.00	\$ 253.34	\$ 4,419.75	\$ 7,580.25	63.17%
6155	Apparatus Maintenance	\$ 60,000.00	\$ 1,799.95	\$ 22,725.86	\$ 37,274.14	62.12%
6165	SCBA Maintenance	\$ 5,000.00	\$ 464.86	\$ 464.86	\$ 4,535.14	90.70%
6180	Building Maintenance - routine facility & grounds maintenance including repairs to maintain buildings and grounds. New projects ie. Construction to be considered for possible fixed asset expense 8510	\$ 33,000.00	\$ 908.96	\$ 24,402.60	\$ 8,597.40	26.05%
6181	Station Maint related to remodel	\$ 6,000.00	\$ 1,829.30	\$ 11,503.90	\$ (5,503.90)	-91.73%
6260	Medical / Lab supply - O2, latex gloves, etc.	\$ 20,000.00	\$ 634.20	\$ 5,189.73	\$ 14,810.27	74.05%
6261	ALS Medical Expense	\$ 15,000.00	\$ -	\$ -	\$ 15,000.00	100.00%
6280	Memberships and Professional Assoc. Fees: FDAC, SCFDA, SCFCA, CCAI, Costco, Cotati Chamber of Commerce.	\$ 17,500.00	\$ 9,000.00	\$ 10,731.72	\$ 6,768.28	38.68%
6400	Office Supplies: regular supplies such as paper, printer cartridges etc.	\$ 3,200.00	\$ 109.48	\$ 493.11	\$ 2,706.89	84.59%
6401	Office Expense - Inventory such as desktop/laptop computer purchases, printers, etc.	\$ 7,000.00	\$ -	\$ 1,832.59	\$ 5,167.41	73.82%
6410	Postage and shipping	\$ 2,000.00	\$ 646.86	\$ 1,029.65	\$ 970.35	48.52%
6430	Printing Services	\$ 1,000.00	\$ -	\$ 100.87	\$ 899.13	89.91%
6461	Operational Expenses	\$ 8,000.00	\$ (65.70)	\$ 22,493.04	\$ (14,493.04)	-181.16%
6463	FPO Expenses - public education materials	\$ 4,000.00	\$ 71.96	\$ 1,271.24	\$ 2,728.76	68.22%
6500	Prof/Special Services - Payroll Fees	\$ 5,000.00	\$ 533.60	\$ 1,729.60	\$ 3,270.40	65.41%
6526	Dispatch Services - REDCOM	\$ 30,000.00	\$ -	\$ 13,327.34	\$ 16,672.66	55.58%
6587	LAFCO	\$ 7,000.00	\$ -	\$ 6,961.00	\$ 39.00	0.56%
6590	Contracted FM Services	\$ 20,000.00	\$ 1,400.00	\$ 8,575.00	\$ 11,425.00	57.13%
6596	CQI Expense	\$ 10,000.00	\$ -	\$ 1,615.00	\$ 8,385.00	83.85%
6605	Hiring Expenses	\$ 18,216.00	\$ -	\$ 5,472.00	\$ 12,744.00	69.96%
6610	Legal Services	\$ 20,000.00	\$ -	\$ 19,665.30	\$ 334.70	1.67%
6630	Annual Audit	\$ 9,000.00	\$ -	\$ -	\$ 9,000.00	100.00%
6635	Bank and Credit Card Fees	\$ 350.00	\$ 64.75	\$ 483.81	\$ (133.81)	-38.23%
6650	Health Services	\$ 6,000.00	\$ 185.00	\$ 5,110.00	\$ 890.00	14.83%
6654	Wellness Program	\$ 7,000.00	\$ -	\$ 1,250.00	\$ 5,750.00	82.14%
6800	Public Legal Notices - publishing fees (ordinances, budget/Prop IV limit, elections, etc.)	\$ 1,200.00	\$ -	\$ 1,514.00	\$ (314.00)	-26.17%
6820	Rent / Lease Equipment	\$ 7,500.00	\$ 255.00	\$ 2,480.51	\$ 5,019.49	66.93%

**RANCHO ADOBE FIRE PROTECTION DISTRICT
YEAR TO DATE BUDGET REPORT**

SUB-OBJ.	DESCRIPTION	BUDGETED FOR FY '23 - 24'	DECEMBER EXPENSE	FY EXPENSE TO 12/31/23	BALANCE REMAINING	BALANCE REMAINING (%)
6823	Rental hydrants/Water - hydrant use within Sonoma County Water Agency jurisdiction	\$ 700.00	\$ -	\$ -	\$ 700.00	100.00%
6880	Small tools: maintenance tools, hardware etc.	\$ 3,000.00	\$ 1,938.16	\$ 1,967.54	\$ 1,032.46	34.42%
6881	Safety Equipment: SCBA's, hose, nozzles etc.	\$ 30,000.00	\$ 593.81	\$ 4,292.29	\$ 25,707.71	85.69%
6889	Computer Software	\$ 49,215.00	\$ 3,825.00	\$ 43,265.47	\$ 5,949.53	12.09%
7000	Any Board related expense not otherwise accounted for (I.e., Special District Dinners)	\$ 600.00	\$ -	\$ 75.00	\$ 525.00	87.50%
7005	Election Expense - as determined by the County Elections Office	\$ -	\$ -	\$ -	\$ -	0.00%
7120	In-Service Training - required and continuing education for all personnel and Directors	\$ 42,000.00	\$ 2.90	\$ 12,304.57	\$ 29,695.43	70.70%
7201	Gas and Oil	\$ 70,000.00	\$ 4,079.54	\$ 28,620.96	\$ 41,379.04	59.11%
7300	Transportation and Travel to training out of County, use of personal vehicle for District errands.	\$ 6,800.00	\$ 340.70	\$ (4,935.05)	\$ 11,735.05	172.57%
7320	Utilities - PG&E, garbage, water, sewage	\$ 63,000.00	\$ 5,004.02	\$ 25,111.35	\$ 37,888.65	60.14%
	TOTAL SUPPLIES AND SERVICES:	\$ 1,006,072.00	\$ 37,063.19	\$ 577,074.17	\$ 428,997.83	42.64%
7910	Long Term Loan - Princ.	\$ 57,508.31	\$ -	\$ 28,531.59	\$ 28,976.72	50.39%
7930	Long Term Loan - Interest	\$ 6,208.49	\$ -	\$ 3,326.81	\$ 2,881.68	46.42%
7940	Pension Obligation Bond - Principal	\$ 255,000.00	\$ -	\$ 255,000.00	\$ -	0.00%
7945	Pension Obligation Bond - Interest	\$ 129,660.50	\$ -	\$ 64,878.72	\$ 64,781.78	49.96%
	TOTAL LONG TERM DEBT:	\$ 448,377.30	\$ -	\$ 351,737.12	\$ 96,640.18	21.55%
8510	Buildings Improvements	\$ -	\$ -	\$ -	\$ -	#DIV/0!
8511	New Capital Equipment	\$ -	\$ -	\$ -	\$ -	#DIV/0!
8540	Durable Medical Equipment	\$ -	\$ -	\$ -	\$ -	#DIV/0!
8560	New Equipment - Apparatus	\$ -	\$ -	\$ -	\$ -	#DIV/0!
8561	Equipment New - Office	\$ -	\$ -	\$ -	\$ -	#DIV/0!
	TOTAL EQUIPMENT:	\$ -	\$ -	\$ -	\$ -	#DIV/0!

Recap Report	BUDGETED FOR FY '23 - 24'	DECEMBER TOTAL	FY TO 12/31/23	BALANCE REMAINING	BALANCE REMAINING (%)
OPERATING REVENUES	\$ 7,971,238.00	\$ 4,176,802.08	\$ 4,490,206.57	\$ 3,481,031.43	43.67%
OPERATING EXPENDITURES					
Wages/Benefits	\$ 6,285,048.00	\$ 583,541.12	\$ 3,169,910.59	\$ 3,115,137.41	49.56%
Supplies and Services	\$ 1,006,072.00	\$ 37,063.19	\$ 577,074.17	\$ 428,997.83	42.64%
Long Term Debt	\$ 448,377.30	\$ -	\$ 351,737.12	\$ 96,640.18	21.55%
Equipment	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Totals	\$ 7,739,497.30	\$ 620,604.31	\$ 4,098,721.88	\$ 3,640,775.42	47.04%
Revenues Less Expenditures			\$ 391,484.69		

RANCHO ADOBE FIRE PROTECTION DISTRICT
 YEAR TO DATE BUDGET REPORT

CAPITAL IMPROVEMENTS BUDGET

SUB-OBJ.		BUDGETED FOR FY '23 - 24'	DECEMBER EXPENSE	FY EXPENSE TO 12/31/23	BALANCE REMAINING	BALANCE REMAINING (%)
9510	Buildings Improvements	\$ 853,000.00	60,992.34	\$ 990,635.42	\$ (137,635.42)	-16.14%
9511	New Capital Equipment	\$ -	0.00	\$ -	\$ -	#DIV/0!
9540	Durable Medical Equipment	\$ -	0.00	\$ -	\$ -	#DIV/0!
9560	New Equipment - Apparatus	\$ -	0.00	\$ -	\$ -	#DIV/0!
9561	Equipment New - Office	\$ -	0.00	\$ -	\$ -	#DIV/0!
	TOTAL EQUIPMENT:	\$ 853,000.00	\$ 60,992.34	\$ 990,635.42	\$ (137,635.42)	-16.14%

CURRENT ASSETS	
Summit State Bank Operating Account:	\$ 125,840.02
Summit State Bank ICS Account:	\$ 5,522,864.72
Summit State Bank Payroll Account:	\$ 25,572.78
CDARS:	\$ -
Petty Cash:	\$ 200.00
Total:	\$ 5,674,477.52
Remaining Capital Reserve Fund:	\$ (144,089.62)
Remaining Operating Reserve Fund:	\$ 5,818,567.14

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 01/09/24
 Cash Basis

Rancho Adobe Fire Protection District

Trial Balance

As of December 31, 2023

	Dec 31, 23	
	Debit	Credit
1010 · County of Sonoma	0.00	
1030 · Wells Fargo Checking Account	0.00	
1035 · Summit State Bank - Operating	174,781.69	
1036 · Summit State Bank - ICS	2,556,172.78	
1037 · Summit State Bank - Payroll	2,392.32	
1038 · CDARS	2,750,000.00	
1090 · Petty Cash	200.00	
107 · Accounts Receivable		100.00
12000 · Undeposited Funds	0.00	
170 · Land	74,634.00	
171 · Buildings and Improvements	755,665.64	
172 · Equipment	3,848,634.88	
178 · Accum. Depreciation - Building		576,580.69
179 · Accum. Depreciation - Equipment		1,754,906.53
195 · Due From Operating Fund	1,916,890.00	
325 · Deferred Outflows	9,200,694.00	
99999 · Prior Period Adjustment	0.00	
200 · Accounts Payable	0.00	
Chase Visa	0.00	
Umpqua Bank Credit Card	0.00	
2710 · Deferred Revenue		86,879.18
327 · Deferred Outflows-Liability Acc		5,928,260.00
336 · Capital One Loan		0.07
337 · Accrued Interest Payable		2,129.35
338 · Capital Lease - Current		55,806.47
339 · Accrued Vacation - Current	0.00	
350 · Accrued Payroll	0.00	
145 · Deferred Inflow		3,987,593.00
300 · Compensated Absences		545,622.48
340 · Bonds Payable - Current		252,891.00
342 · Notes Payable - Long Term		333,267.78
345 · Bonds Payable - Noncurrent		5,357,109.00
355 · Due To Capital Improvement Fund		1,916,890.00
744 · Net Pension Liability		6,214,613.00
30000 · Opening Balance Equity	908,986.26	
320 · Unreserved-Undesignated FD Bal	8,596,682.25	
321 · Future Liabilities - PERS UAL		300,000.00
330 · Operational Reserves		2,155,346.00
331 · New Equipment- Other Reserves	0.00	
332 · SCBA Reserves	0.00	
333 · PPE Reserves	0.00	
334 · Capital Reserves		1,916,890.00
10 · Taxes:1000 · Property Taxes		2,409,479.73
10 · Taxes:1001 · CY Direct Charges		1,260,651.20
10 · Taxes:1008 · RDA Increment	402,176.04	
10 · Taxes:1014 · Property Taxes - RDA Increment		2,828.93
10 · Taxes:1015 · RDA Pass-Through		269,205.17
10 · Taxes:1016 · RDA Allocation		34,989.50
10 · Taxes:1017 · Residual Property Tax - RDA		250,738.31
10 · Taxes:1020 · CY Supplemental Tax		37,716.57
10 · Taxes:1040 · Unsecured Property Taxes		138,938.62
10 · Taxes:1061 · PY Direct Charges		18,875.07
17 · Use of Money/Property:1700 · Interest on Cash		41,972.64
20 · Intergovernmental Revenues:2404 · State Reimbursements		82.36
20 · Intergovernmental Revenues:2440 · HOPTR		3,063.02
20 · Intergovernmental Revenues:2589 · State Refunds-Strike Team		207,713.90
30 · Charges/Fees for Services:3600 · Fire Marshal Services		6,979.00
30 · Charges/Fees for Services:3601 · Finance Charge/Late Fee		230.91
30 · Charges/Fees for Services:3641 · Fire Services - Casino Contract		45,012.00
30 · Charges/Fees for Services:3661 · Cost Recovery		10,023.22
30 · Charges/Fees for Services:3670 · Weed Abatement		32,355.00
30 · Charges/Fees for Services:3700 · Copy Fee		45.00
40 · Miscellaneous Revenues:4040 · Misc. Revenue		66,811.62
40 · Miscellaneous Revenues:4100 · Workers Comp. Reimbursement		54,670.84

11:24 AM
 01/09/24
 Cash Basis

Rancho Adobe Fire Protection District
Trial Balance
 As of December 31, 2023

	Dec 31, 23	
	Debit	Credit
50 · Salaries and Benefits:5910 · Full-Time Personnel	1,600,297.54	
50 · Salaries and Benefits:5911 · Part-Time Staffing	84,797.81	
50 · Salaries and Benefits:5912 · Overtime	435,569.28	
50 · Salaries and Benefits:5913 · BC Extra Shift Compensation	84,270.46	
50 · Salaries and Benefits:5914 · FLSA	39,474.86	
50 · Salaries and Benefits:5922 · Social Security Payroll Taxes	2,597.49	
50 · Salaries and Benefits:5923 · CalPERS	308,631.31	
50 · Salaries and Benefits:5924 · Medicare	31,195.09	
50 · Salaries and Benefits:5930 · Health Insurance	291,876.84	
50 · Salaries and Benefits:5931 · Disability Insurance	5,017.00	
50 · Salaries and Benefits:5932 · Dental Insurance	18,311.30	
50 · Salaries and Benefits:5933 · Life Insurance	2,418.13	
50 · Salaries and Benefits:5934 · Vision Insurance	2,364.91	
50 · Salaries and Benefits:5935 · Unemployment Insurance	559.99	
50 · Salaries and Benefits:5936 · Retiree Insurance	8,700.00	
50 · Salaries and Benefits:5940 · Workers Compensation	253,828.58	
60 · Supplies & Services:6020 · Uniforms	15,130.48	
60 · Supplies & Services:6022 · Safety Clothing	5,336.72	
60 · Supplies & Services:6040 · Communications	9,846.19	
60 · Supplies & Services:6045 · Pagers & Radios	2,399.94	
60 · Supplies & Services:6060 · Food	289.83	
60 · Supplies & Services:6080 · Household Expense	4,984.42	
60 · Supplies & Services:6100 · Property & Liability Insurance	253,541.98	
60 · Supplies & Services:6140 · Equipment Maintenance	4,419.75	
60 · Supplies & Services:6155 · Apparatus Maintenance	22,725.86	
60 · Supplies & Services:6165 · SCBA Maintenance	464.86	
60 · Supplies & Services:6180 · Building Maintenance	24,402.60	
60 · Supplies & Services:6181 · Station Maintenance for Remodel	11,503.90	
60 · Supplies & Services:6260 · Medical Supplies	5,189.73	
60 · Supplies & Services:6280 · Memberships	10,731.72	
60 · Supplies & Services:6400 · Office Supplies	493.11	
60 · Supplies & Services:6401 · Office Expense - Inventory	1,832.59	
60 · Supplies & Services:6410 · Postage and Shipping	1,029.65	
60 · Supplies & Services:6430 · Printing Services	100.87	
60 · Supplies & Services:6461 · Operational Expense	22,493.04	
60 · Supplies & Services:6463 · FPO Expense	1,271.24	
60 · Supplies & Services:6500 · Payroll Fees	1,729.60	
60 · Supplies & Services:6526 · Dispatch Service-Redcom	13,327.34	
60 · Supplies & Services:6587 · LAFCO	6,961.00	
60 · Supplies & Services:6590 · Contracted FM Services	8,575.00	
60 · Supplies & Services:6596 · CQI Expense	1,615.00	
60 · Supplies & Services:6605 · Hiring Expense	5,472.00	
60 · Supplies & Services:6610 · Legal Services	19,665.30	
60 · Supplies & Services:6635 · Bank Fees	483.81	
60 · Supplies & Services:6650 · Health Services	5,110.00	
60 · Supplies & Services:6654 · Wellness Program	1,250.00	
60 · Supplies & Services:6800 · Public Legal Notices	1,514.00	
60 · Supplies & Services:6820 · Rent/Lease Equipment	2,480.51	
60 · Supplies & Services:6880 · Small Tools Expense	1,967.54	
60 · Supplies & Services:6881 · Safety Equipment	4,292.29	
60 · Supplies & Services:6889 · Computer Software and Equipment	43,265.47	
60 · Supplies & Services:7000 · Board Expense	75.00	
60 · Supplies & Services:7120 · Training Expense	12,304.57	
60 · Supplies & Services:7201 · Fuel	28,620.96	
60 · Supplies & Services:7300 · Transportation & Travel		4,935.05
60 · Supplies & Services:7320 · Utilities	25,111.35	
75 · Other Charges:7910 · Long Term Loan-Principal	28,531.59	
75 · Other Charges:7930 · Long Term Loan-Interest	3,326.81	
75 · Other Charges:7940 · Pension Obligation Bond - Prin.	255,000.00	
75 · Other Charges:7945 · Pension Obligation Bond - Int.	64,878.72	
95 · Capital Improvements - Assets:9510 · Building Improvements	990,635.42	
TOTAL	36,282,202.21	36,282,202.21

11:23 AM
 01/09/24
 Cash Basis

Rancho Adobe Fire Protection District Profit & Loss Prev Year Comparison December 2023

	Dec 23	Dec 22	\$ Change	% Change
Ordinary Income/Expense				
Income				
10 · Taxes				
1000 · Property Taxes	2,409,158.73	2,263,740.97	145,417.76	6.4%
1001 · CY Direct Charges	1,260,651.20	1,204,331.16	56,320.04	4.7%
1008 · RDA Increment	-402,176.04	-386,366.29	-15,809.75	-4.1%
1014 · Property Taxes - RDA Increment	2,828.93	2,236.62	592.31	26.5%
1015 · RDA Pass-Through	269,205.17	254,628.09	14,577.08	5.7%
1016 · RDA Allocation	34,989.50	33,553.00	1,436.50	4.3%
1017 · Residual Property Tax - RDA	250,738.31	0.00	250,738.31	100.0%
1018 · RDA Asset Distribution	0.00	235,277.54	-235,277.54	-100.0%
1020 · CY Supplemental Tax	37,716.57	32,234.91	5,481.66	17.0%
1040 · Unsecured Property Taxes	138,938.62	125,163.93	13,774.69	11.0%
1061 · PY Direct Charges	18,875.07	14,767.36	4,107.71	27.8%
Total 10 · Taxes	4,020,926.06	3,779,567.29	241,358.77	6.4%
17 · Use of Money/Property				
1700 · Interest on Cash	4,197.20	2,460.78	1,736.42	70.6%
Total 17 · Use of Money/Property	4,197.20	2,460.78	1,736.42	70.6%
20 · Intergovernmental Revenues				
2404 · State Reimbursements	82.36	83.15	-0.79	-1.0%
2440 · HOPTR	3,063.02	3,114.31	-51.29	-1.7%
2589 · State Refunds-Strike Team	116,122.88	275,772.84	-159,649.96	-57.9%
Total 20 · Intergovernmental Revenues	119,268.26	278,970.30	-159,702.04	-57.3%
30 · Charges/Fees for Services				
3600 · Fire Marshal Services	2,012.50	7,937.50	-5,925.00	-74.7%
3601 · Finance Charge/Late Fee	0.00	101.46	-101.46	-100.0%
3661 · Cost Recovery	1,955.52	521.98	1,433.54	274.6%
3665 · Ambulance Service	0.00	15,804.24	-15,804.24	-100.0%
3700 · Copy Fee	45.00	35.00	10.00	28.6%
Total 30 · Charges/Fees for Services	4,013.02	24,400.18	-20,387.16	-83.6%
40 · Miscellaneous Revenues				
4040 · Misc. Revenue	4,896.00	2,400.00	2,496.00	104.0%
4100 · Workers Comp. Reimbursement	23,501.54	12,400.55	11,100.99	89.5%
Total 40 · Miscellaneous Revenues	28,397.54	14,800.55	13,596.99	91.9%
Total Income	4,176,802.08	4,100,199.10	76,602.98	1.9%
Gross Profit	4,176,802.08	4,100,199.10	76,602.98	1.9%
Expense				
50 · Salaries and Benefits				
5910 · Full-Time Personnel	329,307.26	380,125.06	-50,817.80	-13.4%
5911 · Part-Time Staffing	18,114.24	23,934.18	-5,819.94	-24.3%
5912 · Overtime	60,940.86	52,491.08	8,449.78	16.1%
5913 · BC Extra Shift Compensation	84,270.46	0.00	84,270.46	100.0%
5914 · FLSA	5,664.15	7,060.25	-1,396.10	-19.8%
5922 · Social Security Payroll Taxes	828.35	-1,808.01	2,636.36	145.8%
5923 · CalPERS	43,901.92	36,657.35	7,244.57	19.8%
5924 · Medicare	6,745.41	6,677.55	67.86	1.0%
5930 · Health Insurance	30,782.00	29,491.72	1,290.28	4.4%
5931 · Disability Insurance	0.00	841.00	-841.00	-100.0%
5932 · Dental Insurance	2,628.85	2,456.88	171.97	7.0%
5933 · Life Insurance	347.10	358.67	-11.57	-3.2%
5934 · Vision Insurance	0.00	396.43	-396.43	-100.0%
5935 · Unemployment Insurance	10.52	224.00	-213.48	-95.3%
Total 50 · Salaries and Benefits	583,541.12	538,906.16	44,634.96	8.3%
60 · Supplies & Services				
6020 · Uniforms	0.00	111.96	-111.96	-100.0%

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Rancho Adobe Fire Protection District Profit & Loss Prev Year Comparison December 2023

	Dec 23	Dec 22	\$ Change	% Change
6022 · Safety Clothing	592.48	1,023.85	-431.37	-42.1%
6040 · Communications	1,753.01	2,338.93	-585.92	-25.1%
6045 · Pagers & Radios	0.00	401.08	-401.08	-100.0%
6060 · Food	617.59	-1,065.51	1,683.10	158.0%
6080 · Household Expense	224.42	1,930.60	-1,706.18	-88.4%
6140 · Equipment Maintenance	253.34	0.00	253.34	100.0%
6155 · Apparatus Maintenance	1,799.95	559.08	1,240.87	222.0%
6165 · SCBA Maintenance	464.86	935.00	-470.14	-50.3%
6180 · Building Maintenance	908.96	622.76	286.20	46.0%
6181 · Station Maintenance for Remodel	1,829.30	0.00	1,829.30	100.0%
6260 · Medical Supplies	634.20	395.76	238.44	60.3%
6280 · Memberships	9,000.00	8,810.00	190.00	2.2%
6400 · Office Supplies	109.48	215.92	-106.44	-49.3%
6410 · Postage and Shipping	646.86	369.36	277.50	75.1%
6461 · Operational Expense	-65.70	73.96	-139.66	-188.8%
6463 · FPO Expense	71.96	1,778.95	-1,706.99	-96.0%
6500 · Payroll Fees	533.60	1,152.70	-619.10	-53.7%
6590 · Contracted FM Services	1,400.00	1,837.50	-437.50	-23.8%
6605 · Hiring Expense	0.00	2,422.00	-2,422.00	-100.0%
6610 · Legal Services	0.00	4,128.00	-4,128.00	-100.0%
6635 · Bank Fees	64.75	11.21	53.54	477.6%
6650 · Health Services	185.00	42.00	143.00	340.5%
6654 · Wellness Program	0.00	150.00	-150.00	-100.0%
6820 · Rent/Lease Equipment	255.00	610.27	-355.27	-58.2%
6880 · Small Tools Expense	1,938.16	65.68	1,872.48	2,850.9%
6881 · Safety Equipment	593.81	0.00	593.81	100.0%
6889 · Computer Software and Equipment	3,825.00	2,685.17	1,139.83	42.5%
7120 · Training Expense	2.90	1,822.29	-1,819.39	-99.8%
7201 · Fuel	4,079.54	4,603.89	-524.35	-11.4%
7300 · Transportation & Travel	340.70	-6,106.57	6,447.27	105.6%
7320 · Utilities	5,004.02	7,046.82	-2,042.80	-29.0%
Total 60 · Supplies & Services	37,063.19	38,972.66	-1,909.47	-4.9%
75 · Other Charges				
7945 · Pension Obligation Bond - Int.	0.00	65,054.88	-65,054.88	-100.0%
Total 75 · Other Charges	0.00	65,054.88	-65,054.88	-100.0%
95 · Capital Improvements - Assets				
9510 · Building Improvements	60,992.34	1,279.67	59,712.67	4,666.3%
9560 · New Equipment - Apparatus	0.00	662.96	-662.96	-100.0%
Total 95 · Capital Improvements - Assets	60,992.34	1,942.63	59,049.71	3,039.7%
Total Expense	681,596.65	644,876.33	36,720.32	5.7%
Net Ordinary Income	3,495,205.43	3,455,322.77	39,882.66	1.2%
Net Income	3,495,205.43	3,455,322.77	39,882.66	1.2%

Rancho Adobe Fire Protection District
Profit & Loss by Class
 December 2023

	Capital Improvements	Operating
Ordinary Income/Expense		
Income		
10 · Taxes		
1000 · Property Taxes	0.00	2,409,158.73
1001 · CY Direct Charges	0.00	1,260,651.20
1008 · RDA Increment	0.00	-402,176.04
1014 · Property Taxes - RDA Increment	0.00	2,828.93
1015 · RDA Pass-Through	0.00	269,205.17
1016 · RDA Allocation	0.00	34,989.50
1017 · Residual Property Tax - RDA	0.00	250,738.31
1020 · CY Supplemental Tax	0.00	37,716.57
1040 · Unsecured Property Taxes	0.00	138,938.62
1061 · PY Direct Charges	0.00	18,875.07
Total 10 · Taxes	0.00	4,020,926.06
17 · Use of Money/Property		
1700 · Interest on Cash	0.00	4,197.20
Total 17 · Use of Money/Property	0.00	4,197.20
20 · Intergovernmental Revenues		
2404 · State Reimbursements	0.00	82.36
2440 · HOPTR	0.00	3,063.02
2589 · State Refunds-Strike Team	0.00	116,122.88
Total 20 · Intergovernmental Revenues	0.00	119,268.26
30 · Charges/Fees for Services		
3600 · Fire Marshal Services	0.00	2,012.50
3661 · Cost Recovery	0.00	1,955.52
3700 · Copy Fee	0.00	45.00
Total 30 · Charges/Fees for Services	0.00	4,013.02
40 · Miscellaneous Revenues		
4040 · Misc. Revenue	0.00	4,896.00
4100 · Workers Comp. Reimbursement	0.00	23,501.54
Total 40 · Miscellaneous Revenues	0.00	28,397.54
Total Income	0.00	4,176,802.08
Gross Profit	0.00	4,176,802.08
Expense		
50 · Salaries and Benefits		
5910 · Full-Time Personnel	0.00	329,307.26
5911 · Part-Time Staffing	0.00	18,114.24
5912 · Overtime	0.00	60,940.86
5913 · BC Extra Shift Compensation	0.00	84,270.46
5914 · FLSA	0.00	5,664.15
5922 · Social Security Payroll Taxes	0.00	828.35
5923 · CalPERS	0.00	43,901.92
5924 · Medicare	0.00	6,745.41
5930 · Health Insurance	0.00	30,782.00
5932 · Dental Insurance	0.00	2,628.85
5933 · Life Insurance	0.00	347.10
5935 · Unemployment Insurance	0.00	10.52
Total 50 · Salaries and Benefits	0.00	583,541.12
60 · Supplies & Services		
6022 · Safety Clothing	0.00	592.48
6040 · Communications	0.00	1,753.01
6060 · Food	0.00	617.59
6080 · Household Expense	0.00	224.42
6140 · Equipment Maintenance	0.00	253.34
6155 · Apparatus Maintenance	0.00	1,799.95

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Rancho Adobe Fire Protection District
Profit & Loss by Class
 December 2023

	<u>Capital Improvements</u>	<u>Operating</u>
6165 · SCBA Maintenance	0.00	464.86
6180 · Building Maintenance	0.00	908.96
6181 · Station Maintenance for Remodel	0.00	1,829.30
6260 · Medical Supplies	0.00	634.20
6280 · Memberships	0.00	9,000.00
6400 · Office Supplies	0.00	109.48
6410 · Postage and Shipping	0.00	646.86
6461 · Operational Expense	0.00	-65.70
6463 · FPO Expense	0.00	71.96
6500 · Payroll Fees	0.00	533.60
6590 · Contracted FM Services	0.00	1,400.00
6635 · Bank Fees	0.00	64.75
6650 · Health Services	0.00	185.00
6820 · Rent/Lease Equipment	0.00	255.00
6880 · Small Tools Expense	0.00	1,938.16
6881 · Safety Equipment	0.00	593.81
6889 · Computer Software and Equipment	0.00	3,825.00
7120 · Training Expense	0.00	2.90
7201 · Fuel	0.00	4,079.54
7300 · Transportation & Travel	0.00	340.70
7320 · Utilities	0.00	5,004.02
Total 60 · Supplies & Services	0.00	37,063.19
95 · Capital Improvements - Assets		
9510 · Building Improvements	60,992.34	0.00
Total 95 · Capital Improvements - Assets	60,992.34	0.00
Total Expense	60,992.34	620,604.31
Net Ordinary Income	-60,992.34	3,556,197.77
Net Income	-60,992.34	3,556,197.77

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Rancho Adobe Fire Protection District
Profit & Loss by Class
 December 2023

	TOTAL
Ordinary Income/Expense	
Income	
10 · Taxes	
1000 · Property Taxes	2,409,158.73
1001 · CY Direct Charges	1,260,651.20
1008 · RDA Increment	-402,176.04
1014 · Property Taxes - RDA Increment	2,828.93
1015 · RDA Pass-Through	269,205.17
1016 · RDA Allocation	34,989.50
1017 · Residual Property Tax - RDA	250,738.31
1020 · CY Supplemental Tax	37,716.57
1040 · Unsecured Property Taxes	138,938.62
1061 · PY Direct Charges	18,875.07
Total 10 · Taxes	4,020,926.06
17 · Use of Money/Property	
1700 · Interest on Cash	4,197.20
Total 17 · Use of Money/Property	4,197.20
20 · Intergovernmental Revenues	
2404 · State Reimbursements	82.36
2440 · HOPTR	3,063.02
2589 · State Refunds-Strike Team	116,122.88
Total 20 · Intergovernmental Revenues	119,268.26
30 · Charges/Fees for Services	
3600 · Fire Marshal Services	2,012.50
3661 · Cost Recovery	1,955.52
3700 · Copy Fee	45.00
Total 30 · Charges/Fees for Services	4,013.02
40 · Miscellaneous Revenues	
4040 · Misc. Revenue	4,896.00
4100 · Workers Comp. Reimbursement	23,501.54
Total 40 · Miscellaneous Revenues	28,397.54
Total Income	4,176,802.08
Gross Profit	4,176,802.08
Expense	
50 · Salaries and Benefits	
5910 · Full-Time Personnel	329,307.26
5911 · Part-Time Staffing	18,114.24
5912 · Overtime	60,940.86
5913 · BC Extra Shift Compensation	84,270.46
5914 · FLSA	5,664.15
5922 · Social Security Payroll Taxes	828.35
5923 · CalPERS	43,901.92
5924 · Medicare	6,745.41
5930 · Health Insurance	30,782.00
5932 · Dental Insurance	2,628.85
5933 · Life Insurance	347.10
5935 · Unemployment Insurance	10.52
Total 50 · Salaries and Benefits	583,541.12
60 · Supplies & Services	
6022 · Safety Clothing	592.48
6040 · Communications	1,753.01
6060 · Food	617.59
6080 · Household Expense	224.42
6140 · Equipment Maintenance	253.34
6155 · Apparatus Maintenance	1,799.95

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Cash Basis

Rancho Adobe Fire Protection District
Profit & Loss by Class
December 2023

	<u>TOTAL</u>
6165 · SCBA Maintenance	464.86
6180 · Building Maintenance	908.96
6181 · Station Maintenance for Remodel	1,829.30
6260 · Medical Supplies	634.20
6280 · Memberships	9,000.00
6400 · Office Supplies	109.48
6410 · Postage and Shipping	646.86
6461 · Operational Expense	-65.70
6463 · FPO Expense	71.96
6500 · Payroll Fees	533.60
6590 · Contracted FM Services	1,400.00
6635 · Bank Fees	64.75
6650 · Health Services	185.00
6820 · Rent/Lease Equipment	255.00
6880 · Small Tools Expense	1,938.16
6881 · Safety Equipment	593.81
6889 · Computer Software and Equipment	3,825.00
7120 · Training Expense	2.90
7201 · Fuel	4,079.54
7300 · Transportation & Travel	340.70
7320 · Utilities	5,004.02
Total 60 · Supplies & Services	37,063.19
95 · Capital Improvements - Assets	
9510 · Building Improvements	60,992.34
Total 95 · Capital Improvements - Assets	60,992.34
Total Expense	681,596.65
Net Ordinary Income	3,495,205.43
Net Income	3,495,205.43

Rancho Adobe Fire Protection District Balance Sheet Prev Year Comparison As of December 31, 2023

	Dec 31, 23	Dec 31, 22	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1035 · Summit State Bank - Operating	174,781.69	201,739.20	-26,957.51	-13.4%
1036 · Summit State Bank - ICS	2,556,172.78	2,616,543.99	-60,371.21	-2.3%
1037 · Summit State Bank - Payroll	2,392.32	2,929.56	-537.24	-18.3%
1038 · CDARS	2,750,000.00	3,001,085.07	-251,085.07	-8.4%
1090 · Petty Cash	200.00	200.00	0.00	0.0%
Total Checking/Savings	5,483,546.79	5,822,497.82	-338,951.03	-5.8%
Accounts Receivable				
107 · Accounts Receivable	-100.00	-100.00	0.00	0.0%
Total Accounts Receivable	-100.00	-100.00	0.00	0.0%
Total Current Assets	5,483,446.79	5,822,397.82	-338,951.03	-5.8%
Fixed Assets				
170 · Land	74,634.00	74,634.00	0.00	0.0%
171 · Buildings and Improvements	755,665.64	755,665.64	0.00	0.0%
172 · Equipment	3,848,634.88	3,848,634.88	0.00	0.0%
178 · Accum. Depreciation - Building	-576,580.69	-576,580.69	0.00	0.0%
179 · Accum. Depreciation - Equipment	-1,754,906.53	-1,754,906.53	0.00	0.0%
Total Fixed Assets	2,347,447.30	2,347,447.30	0.00	0.0%
Other Assets				
195 · Due From Operating Fund	1,916,890.00	1,916,890.00	0.00	0.0%
325 · Deferred Outflows	9,200,694.00	9,200,694.00	0.00	0.0%
Total Other Assets	11,117,584.00	11,117,584.00	0.00	0.0%
TOTAL ASSETS	18,948,478.09	19,287,429.12	-338,951.03	-1.8%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
2710 · Deferred Revenue	86,879.18	86,879.18	0.00	0.0%
327 · Deferred Outflows-Liability Acc	5,928,260.00	5,928,260.00	0.00	0.0%
336 · Capital One Loan	0.07	0.07	0.00	0.0%
337 · Accrued Interest Payable	2,129.35	2,129.35	0.00	0.0%
338 · Capital Lease - Current	55,806.47	55,806.47	0.00	0.0%
Total Other Current Liabilities	6,073,075.07	6,073,075.07	0.00	0.0%
Total Current Liabilities	6,073,075.07	6,073,075.07	0.00	0.0%
Long Term Liabilities				
145 · Deferred Inflow	3,987,593.00	3,987,593.00	0.00	0.0%
300 · Compensated Absences	545,622.48	545,622.48	0.00	0.0%
340 · Bonds Payable - Current	252,891.00	252,891.00	0.00	0.0%
342 · Notes Payable - Long Term	333,267.78	333,267.78	0.00	0.0%
345 · Bonds Payable - Noncurrent	5,357,109.00	5,357,109.00	0.00	0.0%
355 · Due To Capital Improvement Fund	1,916,890.00	1,916,890.00	0.00	0.0%
744 · Net Pension Liability	6,214,613.00	6,214,613.00	0.00	0.0%
Total Long Term Liabilities	18,607,986.26	18,607,986.26	0.00	0.0%
Total Liabilities	24,681,061.33	24,681,061.33	0.00	0.0%
Equity				
30000 · Opening Balance Equity	-908,986.26	-908,986.26	0.00	0.0%
320 · Unreserved-Undesignated FD Bal	-8,596,682.25	-8,200,779.76	-395,902.49	-4.8%
321 · Future Liabilities - PERS UAL	300,000.00	0.00	300,000.00	100.0%
330 · Operational Reserves	2,155,346.00	2,155,346.00	0.00	0.0%
334 · Capital Reserves	1,916,890.00	1,916,890.00	0.00	0.0%
Net Income	-599,150.73	-356,102.19	-243,048.54	-68.3%

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Cash Basis

Rancho Adobe Fire Protection District
Balance Sheet Prev Year Comparison
As of December 31, 2023

	<u>Dec 31, 23</u>	<u>Dec 31, 22</u>	<u>\$ Change</u>	<u>% Change</u>
Total Equity	<u>-5,732,583.24</u>	<u>-5,393,632.21</u>	<u>-338,951.03</u>	<u>-6.3%</u>
TOTAL LIABILITIES & EQUITY	<u>18,948,478.09</u>	<u>19,287,429.12</u>	<u>-338,951.03</u>	<u>-1.8%</u>

NEW BUSINESS

**REVIEW OF
FY 2022/2023
FINANCIAL AUDIT**

**RANCHO ADOBE FIRE
PROTECTION DISTRICT**

**Financial Statements and
Independent Auditor's Report
For the Fiscal Year Ended June 30, 2023**
(With Comparative Amounts for fiscal Year 2022)

RANCHO ADOBE FIRE PROTECTION DISTRICT

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Rancho Adobe Fire Protection District
Penngrove, California

Opinions

We have audited the accompanying financial statements of the and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the Rancho Adobe Fire Protection District, basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the Rancho Adobe Fire Protection District, as of June 30, 2023, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the State Controller's Minimum Audit Requirements for California Special District. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Rancho Adobe Fire Protection District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Rancho Adobe Fire Protection District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Rancho Adobe Fire Protection District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Rancho Adobe Fire Protection District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4-8, budgetary comparison on pages 31-32 and schedule of CalPERS on pages 33-34 information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information

and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Report on Summarized Comparative Information

We have previously audited Rancho Adobe Fire Protection District June 30, 2022, financial statements, and our report dated November 08, 2022, express an unmodified opinion on those audited financial statements. In our opinion, the summarized comparative information present herein as of and for the year ended June 30, 2022, is consistent in all material respect, with the audited financial statements from which it has been derived.

Blomberg & Griffin A.C.
Stockton, CA

November 2, 2023

RANCHO ADOBE FIRE PROTECTION DISTRICT

Management Discussion and Analysis

June 30, 2023 and 2022

As management of the Rancho Adobe Fire Protection District (District), we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal years ended June 30, 2023 and 2022. We encourage readers to consider the information presented here in conjunction with the District's financial statements and the accompanying notes to basic financial statements.

Financial Highlights

Fiscal Year 2023

- The assets of the District exceeded their liabilities at fiscal year ended June 30, 2023 by 1,730,780 (net position). This amount includes net investment in capital assets of \$3,218,368 and unrestricted net position of (\$1,487,588).
- The District's net position increased by 49.89% or \$576,097. An increase is the result of revenues exceeding expenses. The total revenues were \$8,098,156 and total expenses were \$7,522,059.
- The District reported a fund balance of \$5,811,141, a decrease of \$357,670 or 5.80%.
- The District's total assets were \$18,085,719. The total assets included current assets of \$6,185,299, capital assets of \$3,443,354, and deferred outflows of \$8,457,066. The total liabilities were \$16,354,939. The total liabilities included current liabilities of \$686,665 and non-current liabilities of \$10,031,161. The non-current liabilities included compensated absences of \$561,321 note payable of \$167,479 bonds payable of \$5,102,109, net pension liability of \$4,196,252 and deferred inflows of \$5,637,113.

Fiscal Year 2022

- The assets of the District exceeded their liabilities in the fiscal year ended June 30, 2022 by \$1,154,683 (net position). This amount includes net investments in capital assets of \$2,143,007 and unrestricted net positions of \$(988,324).
- The District's net position decreased by 52.82% or \$1,292,866. The decrease is the result of GASB 68 pension expenses adjustments. The total revenues were \$7,926,270 and total expenses were \$9,219,136.
- The District reported a fund balance of \$6,168,810, an increase of \$805,407 or 15.02%.
- The District's total assets were \$17,882,386. The total assets included current assets of \$6,257,893, capital assets of \$2,423,799, and deferred outflows of \$9,200,694. The total liabilities were \$16,727,703. The total liabilities included current liabilities of \$397,780 and non-current liabilities of \$12,342,330. The non-current liabilities included compensated absences of \$545,622, note payable of \$224,986 bonds payable of 5,357,109 net pension liability of \$6,214,613. The total liabilities also included deferred inflows of \$3,987,593.
- In October 2021, the revenue bond proceeds in the amount of \$5,610,000 was used to pay District pension accrued liability.

RANCHO ADOBE FIRE PROTECTION DISTRICT

Management Discussion and Analysis

June 30, 2023 and 2022

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the District's basic financial statements. The District's financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements and 3) notes to the basic financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements: The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the District's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected rental revenue and earned but unused vacation leave).

Fund Financial Statements: A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The District's funds are governmental funds.

Governmental Funds: Governmental funds are used to account for essentially the same functions reported in governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District uses governmental funds to account for its activities, which include fire protection services in the District boundaries. The District adopts an annual appropriated budget for its funds. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget.

RANCHO ADOBE FIRE PROTECTION DISTRICT
Management Discussion and Analysis
June 30, 2023 and 2022

Overview of the Financial Statements (Continued)

Notes to the Basic Financial Statements: The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Government-Wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the District, assets exceeded liabilities by \$1,730,780 and \$1,154,683 at fiscal years ended June 30, 2023 and 2022, respectively.

The net position category labeled "Net investment in Capital Assets" reflects the District's investment in capital assets (e.g., land, buildings and improvements, and equipment) less accumulated depreciation and outstanding debt used for the acquisition of these assets. The District uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending.

	Statement of Net Position		Increase (Decrease)	Percentage Change
	June 30,			
	2023	2022		
Current Assets	\$ 6,185,299	\$ 6,257,893	\$ (72,594)	-1.16%
Capital Assets	3,443,354	2,423,799	1,019,555	42.06%
Deferred Outflows	8,457,066	9,200,694	(743,628)	-8.08%
Total Assets	<u>18,085,719</u>	<u>17,882,386</u>	<u>203,333</u>	<u>1.14%</u>
Current Liabilities	686,665	397,780	288,885	72.62%
Long-Term Liabilities	10,031,161	12,342,330	(2,311,169)	-18.73%
Deferred Inflows	5,637,113	3,987,593	1,649,520	41.37%
Total Liabilities	<u>16,354,939</u>	<u>16,727,703</u>	<u>(372,764)</u>	<u>-2.23%</u>
Net Position				
Net Investment in Capital Assets	3,218,368	2,349,135	869,233	37.00%
Unrestricted	(1,487,588)	(1,194,452)	(293,136)	24.54%
Total Net Position	<u>\$ 1,730,780</u>	<u>\$ 1,154,683</u>	<u>\$ 576,097</u>	<u>49.89%</u>

Governmental Activities: Governmental activities for fiscal years ended June 30, 2023, and 2022 decreased the District's general fund by \$(357,670) and \$805,407, respectively, due to the result of revenues and expenditures. In addition, the District's net position increased by \$576,097 and \$(1,292,866) during the fiscal years ended June 30, 2023 and 2022, respectively as reported on the statement of activities on page 10.

RANCHO ADOBE FIRE PROTECTION DISTRICT
Management Discussion and Analysis
June 30, 2023 and 2022

Overview of the Financial Statements (Continued)

	<u>Change in Net Position</u>		<u>Increase</u>	<u>Percentage</u>
	<u>Year ended June 30,</u>			
	<u>2023</u>	<u>2022</u>	<u>(Decrease)</u>	<u>Change</u>
Revenues:				
Program Revenues:				
Intergovernmental & Fees	\$ 967,386	\$ 1,351,668	\$ (384,282)	-28.43%
General Revenues:				
Property Taxes	6,910,317	6,599,905	310,412	4.70%
Other Revenue (expense)	<u>81,926</u>	<u>(25,303)</u>	<u>107,229</u>	<u>-423.78%</u>
Total Revenues	<u>7,959,629</u>	<u>7,926,270</u>	<u>33,359</u>	<u>0.42%</u>
Expenses:				
Program Expenses:				
Salaries and Wages	6,084,765	8,123,284	(2,038,519)	-25.09%
Services and Supplies	970,204	864,163	106,041	12.27%
Depreciation Expense	<u>328,563</u>	<u>231,689</u>	<u>96,874</u>	<u>41.81%</u>
Total Expenses	<u>7,383,532</u>	<u>9,219,136</u>	<u>(1,835,604)</u>	<u>-19.91%</u>
Change in Net Position	576,097	(1,292,866)	1,868,963	-144.56%
Net Position - Beginning of the Year	<u>1,154,683</u>	<u>2,447,549</u>	<u>(1,292,866)</u>	<u>-52.82%</u>
Net Position - End of the Year	<u>\$ 1,730,780</u>	<u>\$ 1,154,683</u>	<u>\$ 576,097</u>	<u>49.89%</u>

Financial Analysis of the Government's Funds

The District uses fund accounting to ensure and demonstrate compliance with legal and governmental accounting requirements.

Governmental Funds: The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. In particular, unreserved fund balance may serve as a useful measure of the government's net resources available for spending at the end of the fiscal year.

As of the fiscal year ended June 30, 2023, the District's governmental fund reported a fund balance of \$5,811,141 a decrease of \$357,670 in comparison with fiscal year ended June 30, 2022. The District's governmental fund balance was \$6,168,810, an increase of \$805,407 compared to the fiscal year ended June 30, 2021. As a measure of the general fund's liquidity, it may be useful to compare unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 68.22% and 86.05% of the total general fund expenditures on June 30, 2023, and 2022, respectively.

RANCHO ADOBE FIRE PROTECTION DISTRICT

Management Discussion and Analysis

June 30, 2023 and 2022

General Fund Budgetary Highlights

June 30, 2023: The budgetary highlights for fiscal year ended June 30, 2023, are as follows:

- Property taxes revenue was higher by \$56,317.
- Strike team revenues were higher by \$194,942.
- Salaries and benefits expenses were less than budget by \$26,161.
- Services and supplies expenses were less than budget by \$39,896.
- Capital expenditures were less than budget by \$666,878.

June 30, 2022: The budgetary highlights for fiscal year ended June 30, 2022, are as follows:

- Property taxes revenue was higher by \$140,905.
- Strike team revenues were higher by \$746,478.
- Salaries and benefits expenses were higher by \$7,067.
- Services and supplies expenses were lower by \$186,644.
- Capital expenditures were less than budget by \$333,208.

All of these factors above were considered in preparing the District's budget for the fiscal year ending June 30, 2024.

Capital Asset and Debt Administration

Capital Assets: The District's capital assets, as of June 30, 2023 and 2022, amounts to \$3,443,354 and \$2,423,799 (net of accumulated depreciation), respectively. This investment in capital assets includes land, buildings, improvements, and equipment.

Additional information on the District's capital assets can be found in note 5 of the notes to basic financial statements.

Note Payable: The District has a note payable dated December 2016. The note is for the amount of \$500,000, has an interest rate of 3.00 percent and matures January 2027. As of June 30, 2023, the remaining lease payable balance is \$224,986.

Bonds Payable: The District acquired a Series 2021 Taxable Revenues Bonds in October 2021 in the amount of \$5,610,000. The balance as of June 30, 2023, is 5,357,109.

Net Pension Liability: As of June 30, 2023, and 2022, the District net pension liability is \$4,196,252 and \$6,214,613, respectively.

Request for Additional Information

This financial report is designed to provide a general overview of the District's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Rancho Adobe Fire Protection District, 11000 Main Street, Penngrove, California.

RANCHO ADOBE FIRE PROTECTION DISTRICT

Statement of Net Position

June 30, 2023 and 2022

	<u>2023</u>	<u>2022</u>
Assets		
Current Assets:		
Cash and Investments	\$ 6,082,698	\$ 6,178,500
Accounts Receivable, government agency	102,601	79,393
Total Current Assets	<u>6,185,299</u>	<u>6,257,893</u>
Non-current Assets:		
Capital Assets (net of accumulated depreciation)		
Land	74,634	74,634
Construction in Progress	707,469	76,352
Building and Improvements	152,228	179,085
Equipment and Vehicles	2,509,023	2,093,728
Total Non-Current Assets	<u>3,443,354</u>	<u>2,423,799</u>
Deferred Outflows of Resources	<u>8,457,066</u>	<u>9,200,694</u>
Total Assets	<u><u>\$ 18,085,719</u></u>	<u><u>\$ 17,882,386</u></u>
Liabilities		
Current Liabilities		
Accounts Payable and Accrued Expenses	\$ 287,279	\$ 2,204
Deferred Revenue	86,879	86,879
Note Payable - Current Portion	57,507	55,806
Bond Payable - Current Portion	255,000	252,891
Total Current Liability	<u>686,665</u>	<u>397,780</u>
Non-Current Liabilities		
Compensated Absences	565,321	545,622
Note Payable - Noncurrent	167,479	224,986
Bond Payable - Noncurrent	5,102,109	5,357,109
Net Pension Liability	4,196,252	6,214,613
Total Non-Current Liability	<u>10,031,161</u>	<u>12,342,330</u>
Deferred Inflows of Resources	<u>5,637,113</u>	<u>3,987,593</u>
Total Liabilities and Deferred Inflows	<u>16,354,939</u>	<u>16,727,703</u>
Net Position		
Net Investment in Capital Assets	3,218,368	2,143,007
Unrestricted	(1,487,588)	(988,324)
Total Net Position	<u>1,730,780</u>	<u>1,154,683</u>
Total Liabilities and Net Position	<u><u>\$ 18,085,719</u></u>	<u><u>\$ 17,882,386</u></u>

The notes to the financial statements are an integral part of this statement.

RANCHO ADOBE FIRE PROTECTION DISTRICT

Statement of Activities

For the Fiscal Years Ended June 30, 2023 and 2022

	<u>2023</u>	<u>2022</u>
Program Expenses		
Public Safety - Fire Prevention		
Salaries and Employee Benefits	\$ 6,084,765	\$ 8,123,284
Services and Supplies	970,204	864,163
Depreciation	328,563	231,689
	<u>7,383,532</u>	<u>9,219,136</u>
Total Program Expenses		
Program Revenues		
Intergovernmental Revenue	20,845	21,875
Strike team revenue	544,942	1,046,478
Charges for Services	401,599	283,315
	<u>967,386</u>	<u>1,351,668</u>
Total Program Revenues		
Net Program Revenues (Expenses)	(6,416,146)	(7,867,468)
General Revenues		
Property Taxes	6,910,317	6,599,905
Investment earnings	95,258	3,540
Interest Expense	(138,527)	(47,658)
Miscellaneous income	125,195	18,815
	<u>6,992,243</u>	<u>6,574,602</u>
Total General Revenues		
Change in Net Position	576,097	(1,292,866)
Net Position, Beginning of Year	<u>1,154,683</u>	<u>2,447,549</u>
Net Position, End of Year	<u>\$ 1,730,780</u>	<u>\$ 1,154,683</u>

The notes to the financial statements are an integral part of this statement.

RANCHO ADOBE FIRE PROTECTION DISTRICT

Enterprise Funds, Statement of Cash Flows
For the Years Ended June 30, 2023 and 2022

	<u>2023</u>	<u>2022</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash Received from program revenues	\$ 944,178	\$ 1,810,491
Cash paid to vendors and employees	(6,375,408)	(12,258,258)
Net Cash Provided (Used) by Operating Activities	<u>(5,431,230)</u>	<u>(10,447,767)</u>
CASH FLOWS FROM NON-CAPITAL AND RELATED		
Property Taxes Received	6,910,317	6,599,905
Miscellaneous	125,195	18,815
Net Cash Provided (Used) from Non-Capital Activities	<u>7,035,512</u>	<u>6,618,720</u>
CASH FLOWS FROM CAPITAL AND RELATED		
FINANCING ACTIVITIES:		
Proceeds from Bonds	-	5,610,000
Principal Payments on Note and Bonds	(308,693)	(54,141)
Interest Paid	(138,527)	(47,658)
Payment for Capital Purchase	(1,348,122)	(422,092)
Net Cash Provided (Used) from Capital and Related Financing Activities	<u>(1,795,342)</u>	<u>5,086,109</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Interest Income	95,258	3,539
Net Cash Provided (Used) from Investing Activities	<u>95,258</u>	<u>3,539</u>
Net Increase (Decrease) in Cash	(95,802)	1,260,601
Cash-Beginning of Year	<u>6,178,500</u>	<u>4,917,899</u>
Cash-End of Year	<u><u>\$ 6,082,698</u></u>	<u><u>\$ 6,178,500</u></u>
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:		
Net Operating Income (Loss)	\$ (6,416,146)	\$ (7,867,468)
Depreciation	328,563	231,689
(Increase) Decrease in:		
Accounts Receivables	(23,208)	458,823
Deferred Outflows of Resources	743,628	(7,598,194)
Increase (Decrease) in:		
Accounts Payable and Accrued Expenses	285,075	(3,628)
Compensated Absences	19,699	19,120
Deferred Revenue	-	-
Net Pension Liability	(2,018,361)	578,285
Deferred Inflows of Resources	1,649,520	3,733,606
Net Cash Provided (Used) by Operating Activities	<u><u>\$ (5,431,230)</u></u>	<u><u>\$ (10,447,767)</u></u>

The accompanying notes are an integral part of the financial statements

RANCHO ADOBE FIRE PROTECTION DISTRICT

Balance Sheet

Governmental Fund

June 30, 2023 and 2022

	<u>2023</u>	<u>2022</u>
Assets		
Cash and Investments	\$ 6,082,698	\$ 6,178,500
Accounts Receivable	102,601	79,393
Total Assets	<u>\$ 6,185,299</u>	<u>\$ 6,257,893</u>
Liabilities and Fund Balance		
Liabilities:		
Accounts Payable & Accrued Expenses	\$ 287,279	\$ 2,204
Deferred Revenue	86,879	86,879
Total Liabilities	<u>374,158</u>	<u>89,083</u>
Fund balance:		
Unassigned	<u>5,811,141</u>	<u>6,168,810</u>
Total Fund Balance	<u>5,811,141</u>	<u>6,168,810</u>
Total Liabilities and Fund Balance	<u>\$ 6,185,299</u>	<u>\$ 6,257,893</u>

The notes to the financial statements are an integral part of this statement.

RANCHO ADOBE FIRE PROTECTION DISTRICT

 Reconciliation of the Balance Sheet - Governmental Funds
 to the Statement of Net Position
 June 30, 2023 and 2022

	<u>2023</u>	<u>2022</u>
Total Fund Balances - Governmental Funds	\$ 5,811,141	\$ 6,168,810
Amounts reported for governmental activities in the statement of net position are different because:		
Deferred Outflows of Resources	8,457,066	9,200,694
Capital assets used in governmental activities not financial recourses and, therefore are not reported in the governmental funds	3,443,354	2,423,799
Long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds.		
Note Payable	(224,986)	(280,792)
Bond Payable	(5,357,109)	(5,610,000)
Compensated Absences	(565,321)	(545,622)
Deferred Inflows of Resources	(5,637,113)	(3,987,593)
Net Pension liability	<u>(4,196,252)</u>	<u>(6,214,613)</u>
Net Position of Governmental Activities	<u>\$ 1,730,780</u>	<u>\$ 1,154,683</u>

The notes to the financial statements are an integral part of this statement.

RANCHO ADOBE FIRE PROTECTION DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Fund
For Fiscal Years Ended June 30, 2023 and 2022

	<u>2023</u>	<u>2022</u>
Revenues		
Property Taxes	\$ 6,910,317	\$ 6,599,905
Investment Earnings	95,258	3,540
Intergovernmental revenue	20,845	21,875
Strike team revenue	544,942	1,046,478
Charges for Services	401,599	283,315
Miscellaneous Income	125,195	18,815
	<u>8,098,156</u>	<u>7,973,928</u>
Expenditures		
Current:		
Salaries and Employee Benefits	5,698,439	5,780,467
Services and Supplies	962,045	864,163
Non-Current		
Capital Expenditures	1,348,122	422,092
Debt Service:		
Principal Payment	308,693	54,141
Interest Expense	138,527	47,658
	<u>8,455,826</u>	<u>7,168,521</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(357,670)	805,407
Other Financing Sources (Uses)		
Proceeds from Long-term Note	-	5,610,000
Pay off the unfunded pension liability	-	(5,610,000)
	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(357,670)	805,407
Fund Balance, Beginning of Year	6,168,811	5,363,404
Fund Balance, End of Year	<u>\$ 5,811,141</u>	<u>\$ 6,168,811</u>

The notes to the financial statements are an integral part of this statement.

RANCHO ADOBE FIRE PROTECTION DISTRICT
Reconciliation of the Statements of Revenues, Expenditures and
Changes in Fund Balance of the Governmental Fund to the
Statement of Activities
For the Fiscal Years Ended June 30, 2023 and 2022

Amounts reported for governmental activities in the statement of activities are different because:	<u>2023</u>	<u>2022</u>
Net change in fund - total governmental fund	\$ (357,670)	\$ 805,407
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.		
Capital asset addition	1,348,122	422,092
Current year depreciation	(328,563)	(231,689)
Proceeds from the bond's is a source in the governmental funds, but, the loan increases long-term liabilities in the statement of net position	-	(5,610,000)
Repayment of the note's principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position	308,693	54,141
Some expense reported in the statements of activities do not require use of current financial resources, and therefore, are not reported as expenditures in governmental funds		
Change in compensated absences	(19,699)	(19,120)
Change in deferred outflows of resources	(743,628)	7,598,194
Change in deferred inflows of resources	(1,649,520)	(3,733,606)
Change in net pension liability	<u>2,018,362</u>	<u>(578,285)</u>
Change in Net Position of Governmental Activities	<u>\$ 576,097</u>	<u>\$ (1,292,866)</u>

The notes to the financial statements are an integral part of this statement.

RANCHO ADOBE FIRE PROTECTION DISTRICT

Notes to Basic Financial Statements

June 30, 2023 and 2022

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**Reporting Entity**

In December of 1993, the District was formed when Penngrove Fire Protection District and Cotati Fire Protection District dissolved as individual districts to combine into Rancho Adobe Fire Protection District. The District was formed under Health and Safety Code Sections, 13816 through 13822. The purpose of the District is to provide fire protection, emergency medical and related services to the Town of Penngrove, City of Cotati, and unincorporated areas of Petaluma. The District's emergency response area is approximately 86 square miles. The District covers this large area out of three fire stations.

Introduction

The District's financial statements are prepared in conformity with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). Governments are also required to follow the pronouncements of the Financial Accounting Standards Board (FASB) issued through November 30, 1989 (when applicable) that do not conflict with or contradict GASB pronouncements. The more significant accounting policies established in GAAP and used by the District are discussed below.

Government-wide Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the non-fiduciary activities of the primary government and its component units. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses

RANCHO ADOBE FIRE PROTECTION DISTRICT

Notes to Basic Financial Statements

June 30, 2023 and 2022

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the grantor have been met.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board.

Amounts recorded as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than program revenues. General revenues include all taxes.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

Governmental Fund Financial Statement

Governmental Fund Financial Statements include a Balance Sheet and a Statement of Revenues, Expenditures and Changes in Fund Balances for its governmental funds. An accompanying schedule is presented to reconcile and explain the difference in Net Position as presented in these statements to the Net Position presented in the Government-wide financial statements. The District's General Fund is its only major governmental funds.

The new model as defined in GASB Statement No. 34 establishes criteria (percentage of the assets, liabilities, revenues, or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds.

Governmental funds are accounted for on a spending, or "current financial resources" measurement focus and the modified accrual basis of accounting. Accordingly, only current assets and current liabilities are included on the Balance Sheet. The Statement of Revenues, Expenditures and Changes in Fund Balances presents increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become both measurable and available to finance expenditures of the current period. Accordingly, revenues are recorded when received in cash, except those revenues subject to accrual (generally 60 days after year-end) are recognized when due. The primary revenue

RANCHO ADOBE FIRE PROTECTION DISTRICT

Notes to Basic Financial Statements

June 30, 2023 and 2022

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

sources, which have been treated as susceptible to accrual by the District, are property taxes. Expenditures are recorded in the accounting period in which the related fund liability is incurred. Reconciliation of the Fund Financial Statements to the Government-wide Financial Statements is provided to explain the difference created by the integrated approach.

The District uses the following fund types:

Governmental Funds

General Fund – The General Fund is the general operating fund of the system. It is used to account for all financial resources except those required to be accounted for in other fund.

A. Assets, Liabilities, and Net Assets or Equity

Cash and Investments – The District reports certain investments at fair value in the balance sheet and recognized the corresponding change in the fair value of investments in the year in which the change occurred.

Receivable and Payable – Flat charges collected are apportioned to the District to supplement property taxes collected for operating costs. Not all of the assessments are collected as of June 30, 2023. Therefore, the remainder of the uncollected assessments is considered flat charges receivable.

Property Taxes - The County of Sonoma is responsible for assessing, collecting, and distributing property taxes in accordance with state law. Liens on real property are established January 1 for the ensuing fiscal year. The property tax is levied as of July on all taxable property located in the County of Sonoma. Secured property taxes are due in two installments, on November 1 and February 1, and are delinquent after December 10 and April 10, respectively. Additionally, supplemental property taxes are levied on a pro rata basis when changes in assessed valuation occur due to sales transactions or the completion of construction.

Since the passage of California's Proposition 13, beginning with the fiscal year 1978/1979, general property taxes are based either on a flat 1% rate applied to the 1975/1976 full value, or on one percent of the sales price of the property on sales transactions and construction after the 1975/1976 valuation. Taxable values on properties (exclusive of increases related to sales and construction) can rise at a maximum of two percent per year.

RANCHO ADOBE FIRE PROTECTION DISTRICT

Notes to Basic Financial Statements

June 30, 2023 and 2022

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Included within the property tax revenue is \$2,169,097 and \$2,109,697 in Special Taxes collected. Special Taxes are a type of direct charge applied to each parcel of property within the District for a specific dollar amount and for a specific purpose.

On June 30, 1993, the board of Supervisors adopted the “Teeter” Method of property tax allocation. This method allocates property taxes based on the total property tax billed. At year-end, the county advances cash to each taxing jurisdiction equal to its current year delinquent property taxes based on the total property tax billed. At year-end, the County advances cash to each taxing jurisdiction equal to its current year delinquent property taxes. In exchange, the county receives the penalties and interest on delinquent taxes when collected. The penalties and interest are used to pay the interest cost of borrowing the cash used for the advances.

Capital Assets - Capital assets, which include land, buildings and improvements, and equipment’s, are reported in the applicable governmental activities’ columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000, and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of the donation.

The costs of normal maintenance and repairs that do not add to the value of the assets or materially extend assets lives are not capitalized.

Buildings and improvements and equipment of the primary government, is depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings and Improvements	10-30
Equipment and Vehicles	5 to 25

Compensated Absences - It is the District’s policy to permit employees to accumulate earned but unused vacation and sick pay benefits. Only ten percent of unused sick leave for administrative personnel and 30 percent for safety personnel is included in the accrual calculation. All vacation pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignation and for retirement.

RANCHO ADOBE FIRE PROTECTION DISTRICT

Notes to Basic Financial Statements

June 30, 2023 and 2022

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Estimates - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results differ from those estimates.

Net Position - net position is classified into two components – invested in capital assets and unrestricted. These classifications are defined as follows:

- Invested in capital assets – This component of net position consists of capital assets, including restricted capital assets, net of accumulated depreciation and net of related debt.
- Unrestricted net position – This component of net position consists of net position that do not meet the definition of “restricted” or “invested” in capital assets, net of related debt.

Fund Equity - The Governmental Accounting Standards Board (GASB) has issued Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions (GASB 54), which has been adopted by the District in fiscal year 2011. This statement defines the different types of fund balances that a governmental entity must use for financial reporting purposes. GASB 54 requires the fund balance amounts to be properly reported within one of the fund balance categories lists below:

- Non-spendable: Non-spendable fund balance consists of inventories, prepaid expenses, long-term loans, notes receivable, and property held for resale (unless the proceeds are restricted, committed, or assigned).
- Restricted: Restricted fund balance consists of amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation.
- Committed: Committed fund balance consists of amounts designated by the Board of Directors for a certain purpose.
- Assigned: Assigned fund balance is classified for specific purpose but cannot be name restricted or committed.
- Unassigned: Unassigned fund balance is the residual classification for the general fund and all spendable amounts not contained in the other classifications.

RANCHO ADOBE FIRE PROTECTION DISTRICT

Notes to Basic Financial Statements

June 30, 2023 and 2022

NOTE 2 STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budgetary revenue estimates represent original estimates modified for any authorized adjustments which were contingent upon new or additional revenue resources. Budgetary expenditure amounts represent original appropriations adjusted by budget transfers and authorized appropriation adjustments made during the year. All budgets are adopted on a non-GAAP basis. The District's budgetary information was amended during the year.

NOTE 3 CASH AND INVESTMENTS

The District has a policy as seen below:

1. District Treasurer

- A. Commencing July 1, 2014, there shall be created the position of District Treasurer. The District Treasurer shall be the Fire Chief of the District.
- B. The District Treasurer shall be bonded to the District for the faithful performance of their duties. The amount of bond shall be \$100,000.00, or 10% of the total amount of the District's final budget for the preceding fiscal year, whichever is greater. The District shall pay the premiums on the bonds.
- C. The District Treasurer shall receive no compensation for performing the duties of the District Treasurer.
- D. The District Treasurer shall keep and maintain or cause to be kept and maintained, in accordance with generally accepted accounting principles, adequate and correct accounts of the properties and business transactions of the District. The District Treasurer shall further review all statements, invoices, bills, or other demands for payment on the District. Any claims or demands that are pursuant to the Government Tort Claims Act (Government Code Sections 900 et seq.) or that are litigation matters shall be reviewed by the District Treasurer or the Treasurer's designee to determine if the demand for payment is in proper form and should be paid. The District Treasurer shall, from time to time, prepare reports on all such demands and present said report to the Finance Committee.

2. Finance Committee:

- A. Commencing on July 1, 2014, there shall be established a Finance Committee for the District. The committee shall be comprised of three members of the District Board. The three members shall be selected by a majority vote of the Board, said vote to be held pursuant to a motion before the Board. Each member shall affirmatively accept each appointment. Each member shall serve at the pleasure of a majority of the Board. No member of the Finance Committee shall receive any compensation for carrying out their duties on the Finance Committee.

RANCHO ADOBE FIRE PROTECTION DISTRICT

Notes to Basic Financial Statements

June 30, 2023 and 2022

NOTE 3 CASH AND INVESTMENTS (continued)

- B. Each member of the Finance Committee shall be bonded to the District for the faithful performance of their duties. The amount of the bond shall be \$100,000.00 or 10% of the total amount of the District's final budget for the preceding fiscal year, whichever is greater. The District shall pay the premiums on the bonds.
- C. The Finance Committee shall hold regular, quarterly meetings one half hour before the regular meeting of the Board of Directors of the District. Said meeting of the Finance Committee shall be held at the same place as the meeting of the Board of Directors of the District. Special meetings may be held, and all meetings shall be held pursuant to all provisions of the Ralph M. Brown Act, Government Code Section 54950 et seq. A special meeting may be called by both of the members of the Finance Committee, or either member of the Finance Committee and the District Treasurer.
- D. The Finance Committee shall cause to be prepared and submitted to the District Board quarterly reports of all action of the Finance Committee. Additional reports that have been demanded by a majority of the District Board shall be prepared and presented to the District Board. The quarterly reports of the Finance Committee shall be presented to the Board at the regular meeting of February for the quarter ending the preceding December, in May for the quarter ending the preceding March, in August for the quarter ending the preceding June and in November for the quarter ending the preceding September.

3. Payment of Obligations

- A. There shall be established one or more District bank accounts, all such accounts requiring the signature of any two of the following persons: a member of the Finance Committee, the District Treasurer.
- B. Payments shall be made from time to time, and as needed in order to ensure the timely payments of the District's obligations.

Cash and investments on June 30, 2023 and 2022 consist of the following:

	<u>2023</u>	<u>2022</u>
Cash held with financial institutions	\$ 6,082,498	\$ 6,178,300
Petty Cash	<u>200</u>	<u>200</u>
Total Cash and Investments	<u>\$ 6,082,698</u>	<u>\$ 6,178,500</u>

Bank accounts are subject to FDIC insurance for amounts up to \$250,000.

RANCHO ADOBE FIRE PROTECTION DISTRICT

Notes to Basic Financial Statements

June 30, 2023 and 2022

NOTE 4 ACCOUNTS RECEIVABLE

Accounts Receivable represents the outstanding balance for services provided rendered to fire service clients that haven't paid for services rendered as well as flat charges collected that are apportioned to the District to supplement property taxes collected for operating costs. Management believes receivables on June 30, 2023 will be fully collected. Accordingly, no allowance for doubtful receivables is recorded. The balance of accounts receivable on June 30, is as follows:

	<u>2023</u>	<u>2022</u>
Accounts Receivable	<u>\$ 102,601</u>	<u>\$ 79,393</u>

NOTE 5 CAPITAL ASSETS

Capital assets summary for the year ended June 30, 2023, is as follows:

	<u>Balance July 1, 2022</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2023</u>
Capital assets, not being depreciated				
Land	\$ 74,634	\$ -	\$ -	\$ 74,634
Construction in Progress	<u>76,352</u>	<u>631,117</u>	<u>-</u>	<u>707,469</u>
Total capital assets, not being depreciated	<u>150,986</u>	<u>631,117</u>	<u>-</u>	<u>782,103</u>
Capital assets, being depreciated				
Building and Improvements	755,665	-	-	755,665
Equipment and vehicles	<u>3,848,635</u>	<u>717,001</u>	<u>-</u>	<u>4,565,636</u>
Total capital assets being depreciated	<u>4,604,300</u>	<u>717,001</u>	<u>-</u>	<u>5,321,301</u>
Less Accumulated Depreciation for:				
Building and Improvements	(576,581)	(26,857)	-	(603,438)
Equipment and vehicles	<u>(1,754,907)</u>	<u>(301,706)</u>	<u>1</u>	<u>(2,056,612)</u>
Total Accumulated Depreciation	<u>(2,331,488)</u>	<u>(328,563)</u>	<u>1</u>	<u>(2,660,050)</u>
Total capital assets, being depreciated, net	<u>2,272,812</u>	<u>388,438</u>	<u>-</u>	<u>2,661,251</u>
Total Capital Assets-Net	<u>\$ 2,423,798</u>	<u>\$1,019,555</u>	<u>\$ -</u>	<u>\$ 3,443,354</u>

RANCHO ADOBE FIRE PROTECTION DISTRICT

Notes to Basic Financial Statements

June 30, 2023 and 2022

NOTE 5 CAPITAL ASSETS (continued)

Capital assets summary for the year ended June 30, 2022 is as follows:

	<u>Balance</u> <u>July 1, 2021</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2022</u>
Capital assets, not being depreciated				
Land	\$ 74,634	\$ -	\$ -	\$ 74,634
Construction in Progress	-	76,352	-	76,352
Total capital assets, not being depreciated	<u>74,634</u>	<u>76,352</u>	<u>-</u>	<u>150,986</u>
Capital assets, being depreciated				
Building and Improvements	755,665	-	-	755,665
Equipment and vehicles	<u>3,502,894</u>	<u>345,741</u>	<u>-</u>	<u>3,848,635</u>
Total capital assets being depreciated	<u>4,258,559</u>	<u>345,741</u>	<u>-</u>	<u>4,604,300</u>
Less Accumulated Depreciation for:				
Building and Improvements	(532,417)	(44,164)	-	(576,581)
Equipment and vehicles	<u>(1,567,381)</u>	<u>(187,526)</u>	<u>-</u>	<u>(1,754,907)</u>
Total Accumulated Depreciation	<u>(2,099,798)</u>	<u>(231,690)</u>	<u>-</u>	<u>(2,331,488)</u>
Total capital assets, being depreciated, net	<u>2,158,761</u>	<u>114,051</u>	<u>-</u>	<u>2,272,812</u>
Total Capital Assets-Net	<u>\$ 2,233,395</u>	<u>\$ 190,403</u>	<u>\$ -</u>	<u>\$ 2,423,798</u>

Depreciation expense is charged to function/programs of the Rancho Adobe Fire Protection District:

	<u>2023</u>	<u>2022</u>
Governmental activities:		
Public Safety - Fire Protection	<u>\$ 328,563</u>	<u>\$ 231,689</u>

RANCHO ADOBE FIRE PROTECTION DISTRICT

Notes to Basic Financial Statements

June 30, 2023 and 2022

NOTE 6 LONG-TERM LIABILITIES

Long term liability activity for the years ended June 30, was as follows:

	2023				Due Within One Year
	Beginning Balance	Additions	Reductions	Ending Balance	
Note Payable	\$ 280,792	\$ -	\$ 55,806	\$ 224,986	\$ 57,507
Bonds Payable	5,610,000	-	252,891	5,357,109	255,000
Net Pension Liability	6,214,613	-	2,018,361	4,196,252	-
Compensated Absences	545,622	19,699	-	565,321	-
Total Long-term Liabilities	\$ 12,651,027	\$ 19,699	\$ 2,327,058	\$ 10,343,668	\$ 312,507

	2022				Due Within One Year
	Beginning Balance	Additions	Reductions	Ending Balance	
Note Payable	\$ 334,933	\$ -	\$ 54,141	\$ 280,792	\$ 55,806
Bonds Payable	-	5,610,000	-	5,610,000	252,891
Net Pension Liability	5,636,328	578,285	-	6,214,613	-
Compensated Absences	526,502	19,120	-	545,622	-
Total Long-term Liabilities	\$ 6,497,763	\$ 6,207,405	\$ 54,141	\$ 12,651,027	\$ 308,697

Notes Payable

The District has a note payable dated December 2016. The note is for the amount of \$500,000, has an interest rate of 3.00 percent and matures January 2027. As of June 30, 2023, the remaining lease payable balance is \$224,986. Below is the lease payable schedule:

RANCHO ADOBE FIRE PROTECTION DISTRICT

Notes to Basic Financial Statements

June 30, 2023 and 2022

NOTE 6 LONG-TERM LIABILITIES (continued)

FY	Installment Payment	Principal	Interest
2024	\$ 63,717	\$ 57,507	\$ 6,210
2025	63,717	59,293	4,424
2026	63,717	61,117	2,600
2027-2028	47,788	47,069	719
Total	\$ 238,938	\$224,986	\$13,952

Bonds Payable

The District acquired a Series 2021 Taxable Revenue Bonds in October 2021 in the amount of \$5,610,000. The bonds will mature in August 2041. Below is the bonds payable schedule:

FY	Installment Payment	Principal	Interest
2024	\$ 384,049	\$ 255,000	\$ 129,049
2025	386,958	260,000	126,958
2026 - 2041	6,108,978	4,840,000	1,268,978
Total	\$ 6,879,984	\$5,355,000	\$1,524,984

NOTE 7 DISTRICT EMPLOYEES RETIREMENT PLAN (Defined Benefit Pension Plan)

Defined Benefit Pension Plan

The District provides eligible employee's pension plans benefits through the Rancho Adobe Fire Protection District – Safety Plan and Miscellaneous Plan.

Plan Description, Benefits Provided and Employees Covered

The plan is a cost-sharing multiple-employer defined benefit pension plan administered by the California Public Employees; Retirement System (CalPERS). A full description of the pension plan benefit provisions, assumptions for funding purposes but not accounting purposes, and membership information is listed in the June 30, 2021 Annual Valuation Report. Details of the benefits provided can be obtained in Appendix B of the June 30, 2022 actuarial valuation report. This report is a publically available valuation report that can be obtained at CalPERS' website under Forms and Publications.

RANCHO ADOBE FIRE PROTECTION DISTRICT

Notes to Basic Financial Statements

June 30, 2023 and 2022

**NOTE 7 DISTRICT EMPLOYEES RETIREMENT PLAN Defined Benefit Pension Plan
(continued)**

GASB 68 requires that the reported results must pertain to liability and assets information within certain defined timeframes. The timeframe for this reporting is:

Valuation Date	June 30, 2021
Measurement Date	June 30, 2022
Measurement Period	July 1, 2021 to June 30, 2022

Contribution Description

Section 20814(c) of the California Public Employees' Retirement Law (PERL) requires that the employer contribution rates for all public employers are determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. The total plan contributions are determined through CalPERS' annual actuarial valuation process. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The employer is required to contribute the difference between the actuarially determined rate and the contribution rate of employees. Employer contribution rates may change if plan contracts are amended. Payments made by the employer to satisfy contribution requirements that are identified by the pension plan terms as plan member contribution requirements are classified as plan member contributions. The contribution rate and unfunded liability information are as follows:

	<u>Employer Contribution Rate</u>	<u>Unfunded Contribution</u>	<u>Employee Contribution Rate</u>
Safety Plan	20.970%	\$457,171	8.95%
PEPRA Safety Plan	13.660%	\$4,957	13.75%
Miscellaneous Plan	14.900%	\$31,532	7.96%

<u>Asset Class</u>	<u>New Strategic Allocation</u>	<u>Real Return Years 1 - 10</u>
Global Equity- cap-weighted	30.0%	4.45%
Global Equity- non-cap-weighted	12.00	3.84
Private Equity	13.00	7.28
Treasury	5.00	0.27
Mortgage-backed Securities	5.00	0.50
Investment Grade Corporates	10.00	1.56
High Yield	5.00	2.27
Emerging Market Debt	5.00	2.48
Private Debt	5.00	3.57
Real Assets	15.00	3.21
Leverage	-5.00	-0.59

RANCHO ADOBE FIRE PROTECTION DISTRICT

Notes to Basic Financial Statements

June 30, 2023 and 2022

**NOTE 7 DISTRICT EMPLOYEES RETIREMENT PLAN Defined Benefit Pension Plan
(continued)**

The following table shows the Plan's proportionate share of the risk pool collective net pension liability over the measurement period.

	Plan Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Plan Net Pension Liability/(Asset) (c) = (a) - (b)
Balance at : 6/30/2021 (MD)	\$ 23,344,108	\$ 17,129,495	\$ 6,214,613
Balance at : 6/30/2022 (MD)	\$ 25,398,127	\$ 21,201,875	\$ 4,196,252
Net Changes during 2021-22	\$ (2,054,019)	\$ (4,072,380)	\$ 2,018,361

The following presents the net pension liability/(assets) of the Plan as of the measurement date, calculated using the discount rate of 6.90 percent, as well as what the net pension liability/(asset) would be if it were calculated using a discount rate that is 1 percentage-point lower (5.90 percent) or 1 percentage-point higher (7.90 percent) than the current rate:

	Discount Rate - 1% (6.15%)	Current Discount Rate (7.15%)	Discount Rate + 1% (8.15%)
Plan's Net Pension Liability/(Asset) - 2023	\$ 7,701,044	\$ 4,196,252	\$ 1,330,765
Plan's Net Pension Liability/(Asset) - 2022	\$ 9,353,382	\$ 6,214,613	\$ 3,635,537

RANCHO ADOBE FIRE PROTECTION DISTRICT

Notes to Basic Financial Statements

June 30, 2023 and 2022

**NOTE 7 DISTRICT EMPLOYEES RETIREMENT PLAN Defined Benefit Pension Plan
(continued)**

For the fiscal years ended June 30, 2023 and 2022 pension expense recognized is as follows:

	<u>2023</u>	<u>2022</u>
Total Service Costs	\$ 341,505	\$ 922,835
Interest on TPL	1,131,627	3,225,072
Recognize Changes of Assumptions	156,876	(43,078)
Changes of Benefit Terms	659	885
Plans Share of Employee Contribution	(458,049)	(369,643)
Net Plan to Plan Resource Movement	478	(509,371)
Projected Earnings on PPI	(971,408)	(2,388,912)
Recognized Difference Between Projected and Actual Plan Earnings	83,729	(1,167,761)
Recognized Difference Between Expected & Actual Experience	169,668	639,288
Administrative Expenses	8,832	34,041
Other Miscellaneous Income		-
	<u>\$ 463,917</u>	<u>\$ 343,356</u>

As of June 30, 2023, and 2022, Rancho Adobe Fire Protection District reports other amounts for the Plan as deferred outflows and deferred inflows of resources related to pensions as follows:

	<u>FY22-23 Deferred Outflows of Resources</u>	<u>FY22-23 Deferred Inflows of Resources</u>	<u>FY21-22 Deferred Inflows/(Outflows) of Resources</u>
Difference between Expected and Actual Experience	\$ 167,757	\$ 46,287	\$ 1,038,452
Changes of Assumptions	423,564	-	-
Difference between Projected and Actual Earnings on Pension Plan Investments	669,655	-	(3,809,164)
Difference between Employer's Contribution and Proportionate Share of Contribution	-	444,008	(173,897)
Changes in Employees Proportion	991,786	5,146,818	1,658,302
Pension Contributions made Subsequent to Measurement Date	<u>6,204,304</u>	<u>-</u>	<u>6,499,408</u>
Total	<u>\$ 8,457,066</u>	<u>\$ 5,637,113</u>	<u>\$ 5,213,101</u>

RANCHO ADOBE FIRE PROTECTION DISTRICT

Notes to Basic Financial Statements

June 30, 2023 and 2022

**NOTE 7 DISTRICT EMPLOYEES RETIREMENT PLAN Defined Benefit Pension Plan
(continued)**

Amounts reported as deferred outflows and deferred inflows of resources related to pensions will be recognized in future pension expense as follows:

<u>Measurement Period Ended June 30,</u>	<u>FY22-23 Deferred Outflows/(Inflows) of Resources</u>	<u>FY20-21 Deferred Outflows/(Inflows) of Resources</u>
2023	\$ -	\$ 1,456,243
2024	90,359	1,284,756
2025	(123,210)	920,968
2026	(37,498)	251,249
2027	1,649,441	1,299,885
2028	1,240,860	-
Thereafter	-	-

NOTE 8 SUBSEQUENT EVENTS

Subsequent events are those events or transactions that occur subsequent to the effective date of the financial statements, but prior to the issuance of the financial reports, which may have a material effect on the financial statements or disclosure therein. There are no subsequent events that have occurred through November 02, 2023 that meet the above definition.

RANCHO ADOBE FIRE PROTECTION DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balance -
Budgets and Actual
General Fund
For the Fiscal Year Ended June 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Property Taxes	\$ 6,762,571	\$ 6,854,000	\$ 6,910,317	\$ 56,317
Investment earnings	4,000	4,000	95,258	91,258
Intergovernmental Revenue	22,000	22,000	20,845	(1,155)
Strike team revenue	300,000	350,000	544,942	194,942
Miscellaneous/Other Income	331,548	277,048	526,794	249,746
Total Revenues	<u>7,420,119</u>	<u>7,507,048</u>	<u>8,098,156</u>	<u>591,108</u>
Expenditures				
Current:				
Salaries and Employee Benefits	5,572,100	5,724,600	5,698,439	26,161
Services and Supplies	1,017,154	1,001,941	962,045	39,896
Capital expenditures	443,000	2,015,000	1,348,122	666,878
Debt Service:				
Principal	310,807	310,807	308,693	2,114
Interest	138,604	138,607	138,527	80
Total Expenditures	<u>7,481,665</u>	<u>9,190,955</u>	<u>8,455,826</u>	<u>735,129</u>
Excess (Deficiency of Revenues Over (Under) Expenditures	<u>(61,546)</u>	<u>(1,683,907)</u>	<u>(357,670)</u>	<u>1,326,237</u>
Net Change in Fund Balance			(357,670)	
Fund Balance, Beginning of Year			<u>6,168,811</u>	
Fund Balance, End of Year			<u>\$ 5,811,141</u>	

The notes to the financial statements are an integral part of this statement.

RANCHO ADOBE FIRE PROTECTION DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balance -
Budgets and Actual
General Fund
For the Fiscal Year Ended June 30, 2022

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>		<u>(Negative)</u>
Revenues				
Property Taxes	\$ 6,321,172	\$ 6,459,000	\$ 6,599,905	\$ 140,905
Investment earnings	1,000	800	3,540	2,740
Intergovernmental Revenue	24,000	23,000	21,875	(1,125)
Strike team revenue	300,000	300,000	1,046,478	746,478
Miscellaneous/Other Income	379,300	396,700	302,130	(94,570)
Total Revenues	<u>7,025,472</u>	<u>7,179,500</u>	<u>7,973,928</u>	<u>794,428</u>
Expenditures				
Current:				
Salaries and Employee Benefits	5,688,952	5,773,400	5,780,467	(7,067)
Services and Supplies	932,850	1,050,807	864,163	186,644
Capital expenditures	142,300	755,300	422,092	333,208
Debt Service:				
Principal	159,576	54,141	54,141	-
Interest	9,576	79,576	47,658	31,918
Total Expenditures	<u>6,933,254</u>	<u>7,713,224</u>	<u>7,168,521</u>	<u>544,703</u>
Excess (Deficiency of Revenues Over (Under) Expenditures	<u>92,218</u>	<u>(533,724)</u>	<u>805,407</u>	<u>1,339,131</u>
Other Financing Sources (Uses)				
Proceeds from Bonds			5,610,000	
Pay off the GASB 68 pension liability			<u>(5,610,000)</u>	
Total Other Financing Sources (Uses)			<u>-</u>	
Net Change in Fund Balance			805,407	
Fund Balance, Beginning of Year			<u>5,363,404</u>	
Fund Balance, End of Year			<u>\$ 6,168,811</u>	

The notes to the financial statements are an integral part of this statement.

RANCHO ADOBE FIRE PROTECTION DISTRICT
Schedules of Required Supplementary Information - Safety Plan and PEPRSA Safety
 As of June 30,
 Last 10 Years*

Schedule of the Plan's Proportionate Share of the Net Pension Liability and Related Ratios as of the Measurement Date in Relation to PERF C	2023	2022	2021	2020	2019	2018	2017	2016
Plan's Proportion of the Net Pension Liability/(Asset)	0.01848%	0.02563%	0.02909%	0.02875%	0.02598%	0.02734%	0.02219%	0.01646%
Plan's Proportionate Share of the Net Pension Liability/(Asset)	\$ 3,918,796	\$ 5,817,591	\$ 5,271,885	\$ 4,945,159	\$ 4,205,389	\$ 4,147,233	\$ 3,058,054	\$ 2,306,579
Plan's Covered-Employee Payroll	\$ 2,617,700	\$ 2,497,166	\$ 2,091,938	\$ 1,812,264	\$ 1,880,739	\$ 1,646,746	\$ 1,623,885	\$ 1,392,560
Plan's Proportionate Share of the Net Pension Liability/(Asset) as a Percentage of its Covered-Employee Payroll	149.7%	233.0%	252.0%	272.9%	223.6%	251.8%	188.3%	165.6%
Plan's Proportionate Share of the Fiduciary Net Position as a Percentage of the Plan's Total Pension Liability	83.6%	73.5%	74.4%	74.5%	76.3%	74.2%	79.3%	82.5%
Schedule of Plan Contributions	2023	2022	2021	2020	2019	2018	2017	2016
Actuarially Determined Contribution	\$ 446,756	\$ 398,601	\$ 333,183	\$ 286,340	\$ 228,033	\$ 175,306	\$ 139,387	\$ -
Contributions in Relation to the Actuarially Determined Contribution	(446,756)	(398,601)	(333,183)	(286,340)	(228,033)	(175,306)	(139,387)	-
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered-Employee Payroll	\$ 2,737,830	\$ 2,617,700	\$ 2,497,166	\$ 2,091,938	\$ 1,812,264	\$ 1,880,739	\$ 1,646,746	\$ 1,623,885
Contributions as a Percentage of Covered-Employee Payroll	16.32%	15.23%	13.34%	13.69%	12.58%	9.32%	8.46%	0.00%

Notes to Schedule

Change in Benefit Terms: The figures above do not include any liability impact that may have resulted from plan changes which occurred after June 30, 2021 as they have minimal cost impact.

Change in Assumptions: None

* This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

RANCHO ADOBE FIRE PROTECTION DISTRICT
 Schedules of Required Supplementary Information
 Miscellaneous Plan
 As of June 30,
 Last 10 Years*

Schedule of the Plan's Proportionate Share of the Net Pension Liability and Related Ratios as of the Measurement Date in Relation to PERF C	2023	2022	2021	2020	2019	2018	2017	2016
Plan's Proportion of the Net Pension Liability/(Asset)	0.00165%	0.00220%	0.00248%	0.00248%	0.00228%	0.00249%	0.00206%	0.00158%
Plan's Proportionate Share of the Net Pension Liability/(Asset)	\$ 277,456	\$ 397,022	\$ 364,443	\$ 346,443	\$ 299,782	\$ 301,101	\$ 224,860	\$ 172,525
Plan's Covered-Employee Payroll	\$ 98,866	\$ 95,258	\$ 91,460	\$ 89,905	\$ 87,194	\$ 84,265	\$ 81,407	\$ 76,191
Plan's Proportionate Share of the Net Pension Liability/(Asset) as a Percentage of its Covered-Employee Payroll	280.64%	416.79%	398.47%	385.34%	343.81%	357.33%	276.22%	21.84%
Plan's Proportionate Share of the Fiduciary Net Position as a Percentage of the Plan's Total Pension Liability	81.35%	71.17%	72.07%	72.60%	74.66%	73.41%	79.07%	81.85%
Schedule of Plan Contributions	2023	2022	2021	2020	2019	2018	2017	2016
Actuarially Determined Contribution	\$ 30,483	\$ 27,584	\$ 23,337	\$ 20,417	\$ 16,724	\$ 13,281	\$ 10,986	\$ -
Contributions in Relation to the Actuarially Determined Contribution	(30,483)	(27,584)	(23,337)	(20,417)	(16,724)	(13,281)	(10,986)	-
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered-Employee Payroll	\$ 103,780	\$ 98,866	\$ 95,258	\$ 91,460	\$ 89,905	\$ 87,194	\$ 84,265	\$ 81,407
Contributions as a Percentage of Covered-Employee Payroll	29.37%	27.90%	24.50%	22.32%	18.60%	15.23%	13.04%	0.00%

Notes to Schedule

Change in Benefit Terms: The figures above do not include any liability impact that may have resulted from plan changes which occurred after June 30, 2021 as they have minimal cost impact.

Change in Assumptions: None

* This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

RANCHO ADOBE FIRE PROTECTION DISTRICT
Notes to Required Supplementary Information
June 30, 2023 and 2022

Budget: The District operates under the general laws of the State of California and annually adopts a budget to be effective July 1 of the ensuing fiscal year. Formal budgetary integration is employed as a management control device during the year for all governmental fund types. Unused appropriations for the budgeted funds lapse at the end of the fiscal year. Budgets are adopted on a modified accrual basis. Expenditures in excess of budgeted amounts are approved individually by the Board.

Change in Benefit Terms: The figure above does not include any liability impact that may have resulted from plan changes which occurred after June 30, 2023 as they have minimal cost impact. This applies for voluntary benefit changes as well as any offers of Two Years Additional Service Credit (a.k.a. Golden Handshakes). Employers that have done so may need to report this information as a separate liability in their financial statements as CalPERS considered such amounts to be separately financed employer-specific liabilities. These employers should consult with their auditors.

Changes in Assumptions: None

RANCHO ADOBE FIRE PROTECTION DISTRICT
Roster of Board Members

Directors:

Brian Proteau	President	December 1, 2024
Bret Herman		December 1, 2024
Bob Moretti		December 1, 2026
Ray Peterson		December 1, 2026
Michael Gadoua		December 1, 2026
Mark Hemmendinger		December 1, 2024
Sage Howell		December 1, 2024

Regular Meetings:

The regular meeting of the Board of Directors is held at 7:00 P.M. on the third Wednesday of each month at the Cotati Fire Station located on 1 East Cotati Avenue, Cotati, California.